



# 2026 Second Quarter Investor Conference & Operational Briefing

2026/08/26

# Agenda

- **2Q 2026 Operational Performance**
- **Key Messages**
- **Q&A**

# Disclaimer

The predictive information mentioned in this presentation and related information released at the same time, including operating outlook, financial and business forecasts, is based on information obtained by the Company from internal and external sources.

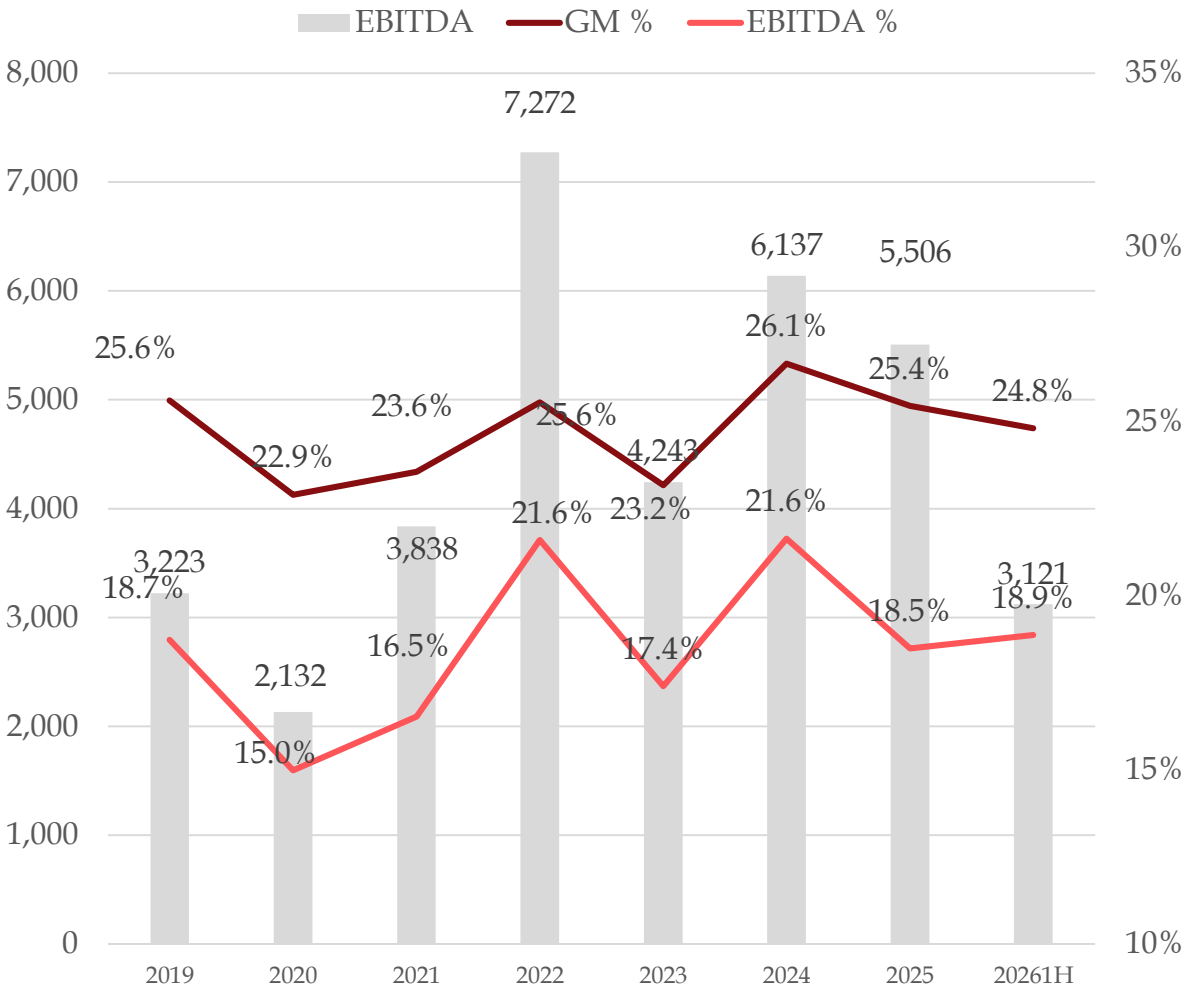
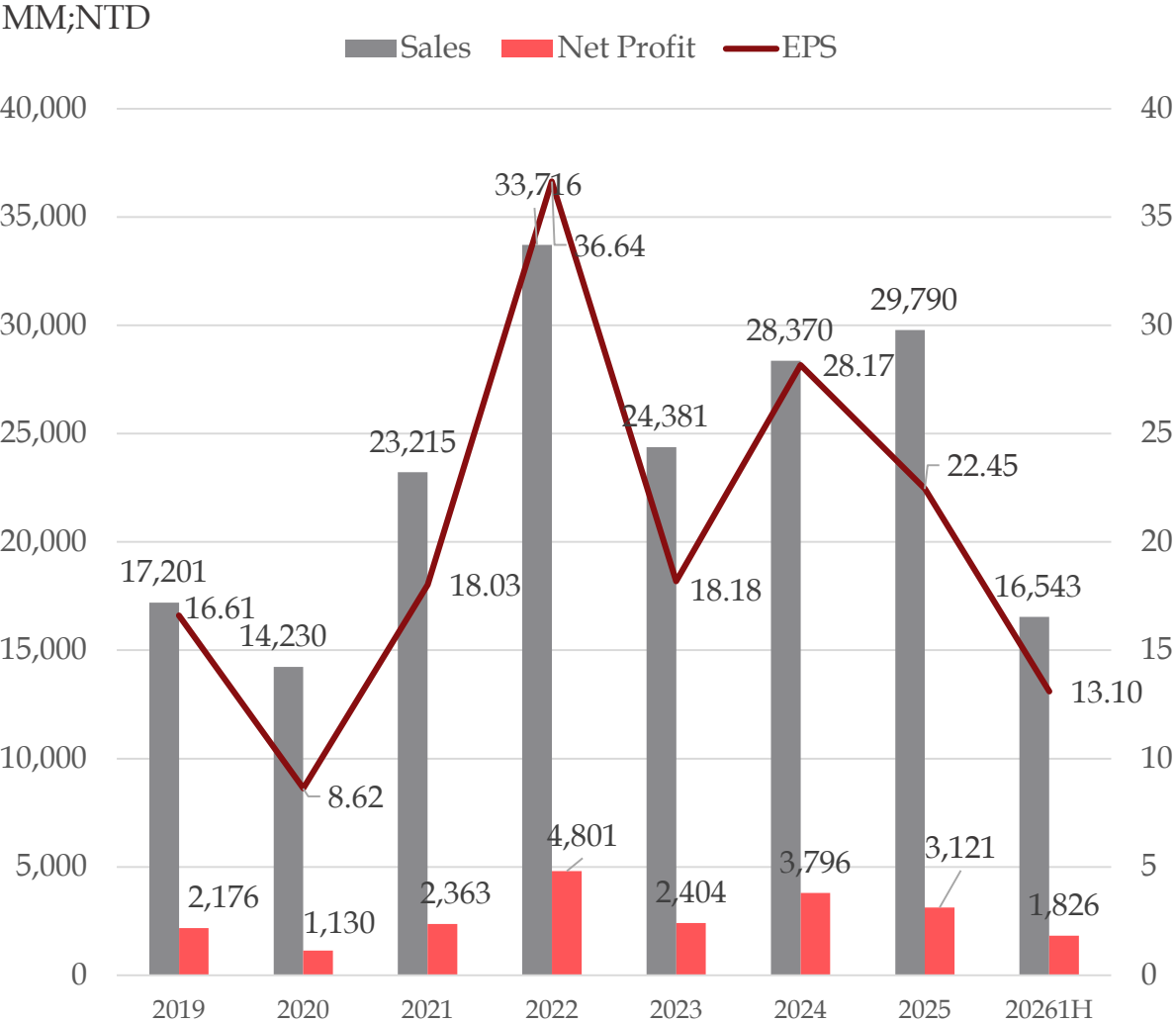
The Company's operating results, financial conditions and business results may be different from these express or implied predictive information. The reasons may come from various factors, including but not limited to price fluctuations, competition, international economic conditions, exchange rate fluctuations, market demand and other risks beyond the company's control etc..

The outlook during this presentation reflects the Company's view of the future to date. If there are any changes or adjustments in the future, the Company is not responsible for reminding or updating them at any time.

# Statement of Comprehensive Income

| (In NT\$ millions)                               | 2Q26    | 1Q26    | QoQ    | 1H26     | 1H25     | YoY   |
|--------------------------------------------------|---------|---------|--------|----------|----------|-------|
| Net Revenue                                      | 8,074.3 | 8,468.9 | -4.7%  | 16,543.1 | 15,051.5 | 9.9%  |
| Gross Profit                                     | 2,072.3 | 2,032.7 | 1.9%   | 4,105.0  | 3,794.1  | 8.2%  |
| Operating Profit                                 | 1,257.2 | 1,265.1 | -0.6%  | 2,522.3  | 2,334.1  | 8.1%  |
| Profit before Tax                                | 1,219.1 | 1,332.5 | -8.5%  | 2,551.6  | 2,160.6  | 18.1% |
| Net income to Shareholders of the Parent Company | 856.0   | 970.4   | -11.8% | 1,826.4  | 1,535.7  | 18.9% |
| EPS                                              | 6.1     | 6.96    | -11.8% | 13.1     | 11.07    | 18.3% |
| EBITDA                                           | 1,504.8 | 1,616.5 | -6.9%  | 3,121.4  | 2,659.7  | 17.4% |
|                                                  |         |         |        |          |          |       |
| GM (%)                                           | 25.7%   | 24.0%   | 1.7%   | 24.8%    | 25.2%    | -0.4% |
| OPM (%)                                          | 15.6%   | 14.9%   | 0.6%   | 15.2%    | 15.5%    | -0.3% |
| PBT (%)                                          | 15.1%   | 15.7%   | -0.6%  | 15.4%    | 14.4%    | 1.1%  |
| EBITDA (%)                                       | 18.6%   | 19.1%   | -0.5%  | 18.9%    | 17.7%    | 1.2%  |

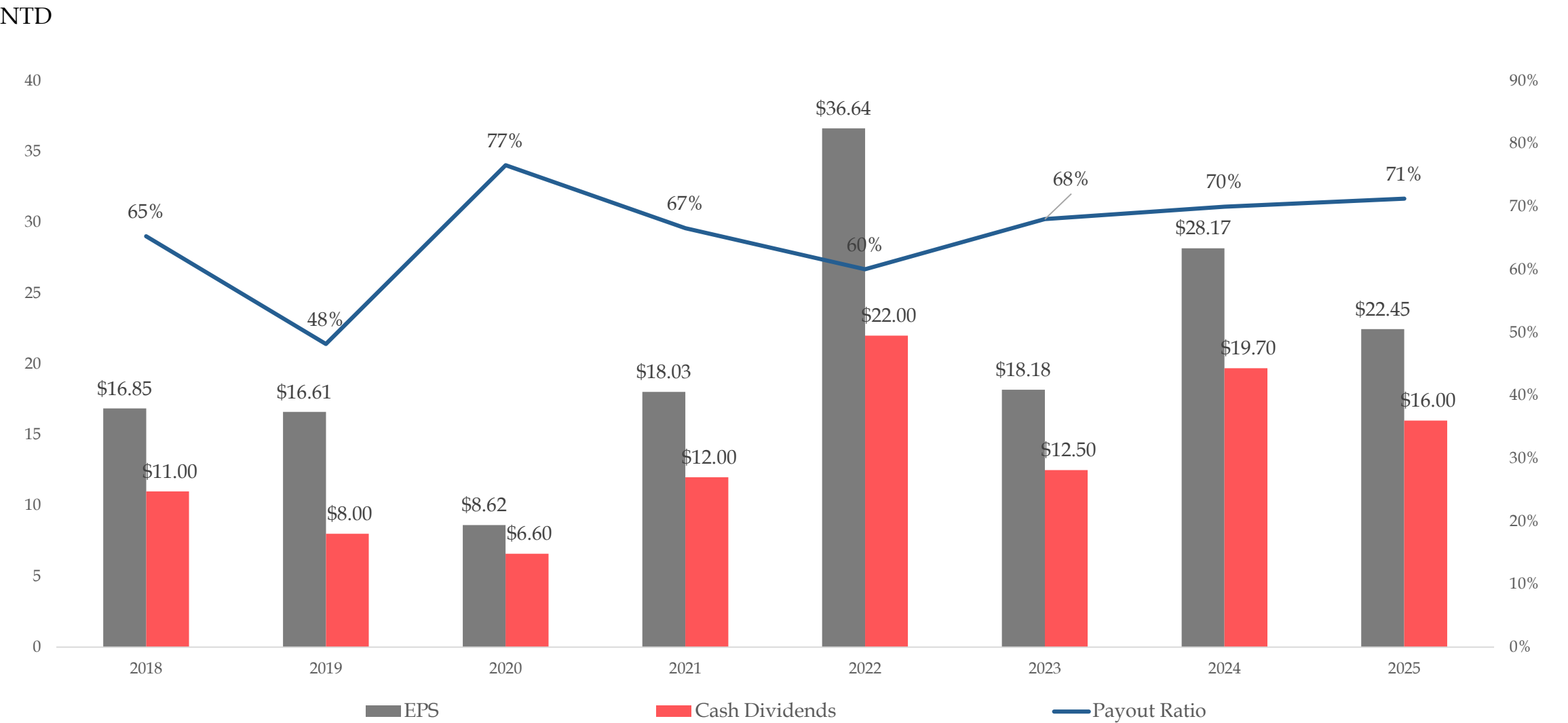
# Corporate Performance



# Balance Sheet

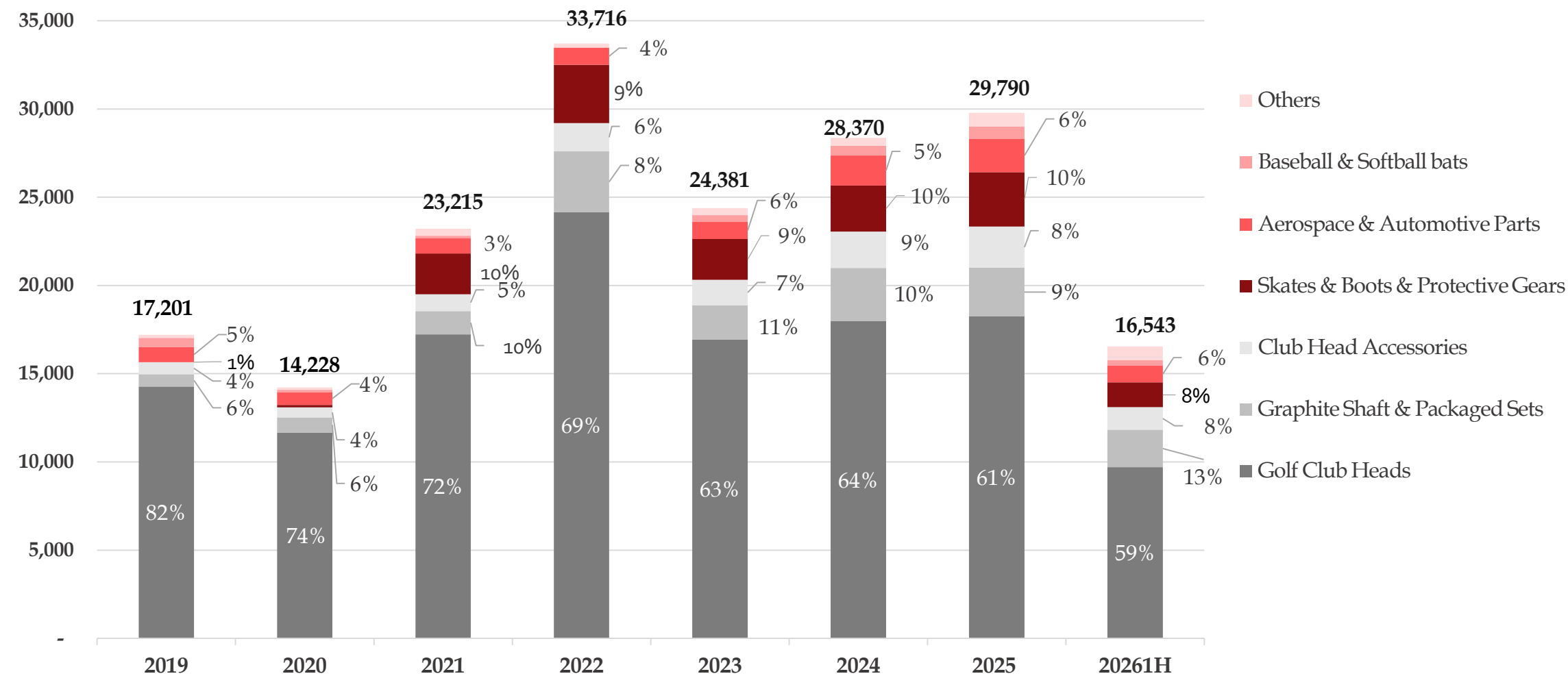
| (In NT\$ millions)        | 2Q26          | %             | 4Q25          | %             | 2Q25          | %             |
|---------------------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Cash                      | 10,089        | 32.3%         | 7,837         | 25.9%         | 8,384         | 31.6%         |
| AR                        | 4,905         | 15.7%         | 5,993         | 19.8%         | 3,999         | 15.1%         |
| Inventory                 | 4,156         | 13.3%         | 4,573         | 15.1%         | 2,981         | 11.2%         |
| <b>Current Assets</b>     | <b>20,592</b> | <b>65.9%</b>  | <b>19,778</b> | <b>65.3%</b>  | <b>16,633</b> | <b>62.7%</b>  |
| PP&E                      | 7,122         | 22.8%         | 7,097         | 23.4%         | 6,884         | 26.0%         |
| Intangible assets         | 1,848         | 5.9%          | 1,736         | 5.7%          | 1,747         | 6.6%          |
| <b>Non-current Assets</b> | <b>10,637</b> | <b>34.1%</b>  | <b>10,509</b> | <b>34.7%</b>  | <b>9,887</b>  | <b>37.3%</b>  |
| <b>Total Assets</b>       | <b>31,229</b> | <b>100.0%</b> | <b>30,287</b> | <b>100.0%</b> | <b>26,520</b> | <b>100.0%</b> |
| Bank Loan                 | 976           | 3.1%          | 1,920         | 6.3%          | 1,228         | 4.6%          |
| AP                        | 2,970         | 9.5%          | 3,550         | 11.7%         | 2,427         | 9.2%          |
| Dividend Payable          | 2,341         | 7.5%          | -             | 0.0%          | 3,201         | 12.1%         |
| Other Payables            | 1,762         | 5.6%          | 2,041         | 6.7%          | 1,525         | 5.8%          |
| <b>Current Lia.</b>       | <b>10,273</b> | <b>32.9%</b>  | <b>9,312</b>  | <b>30.7%</b>  | <b>9,783</b>  | <b>36.9%</b>  |
| Bonds payables            | 1,561         | 5.0%          | 1,543         | 5.1%          | -             | 0.0%          |
| Lease liabilities         | 298           | 1.0%          | 302           | 1.0%          | 312           | 1.2%          |
| Defined benefit lia.      | 84            | 0.3%          | 88            | 0.3%          | 80            | 0.3%          |
| <b>Non-current Lia.</b>   | <b>2,272</b>  | <b>7.3%</b>   | <b>2,274</b>  | <b>7.5%</b>   | <b>905</b>    | <b>3.4%</b>   |
| <b>Total Lia.</b>         | <b>12,545</b> | <b>40.2%</b>  | <b>11,586</b> | <b>38.3%</b>  | <b>10,688</b> | <b>40.3%</b>  |
| Capital                   | 1,394         | 4.5%          | 1,394         | 4.6%          | 1,394         | 5.3%          |
| Other equity              | 17,290        | 55.4%         | 17,307        | 57.1%         | 14,438        | 54.4%         |
| <b>Total Equity</b>       | <b>18,684</b> | <b>59.8%</b>  | <b>18,701</b> | <b>61.7%</b>  | <b>15,832</b> | <b>59.7%</b>  |

# EPS \ Cash Dividends \ Payout Ratio



# Revenue by Product

MM;NTD



# Key Messages –Golf Industry

- US Golf Club Retail Market Performance :

YoY 2Q26 vs 2Q25: Dollars **+3.9%**

2Q26 vs 1Q26 **+72.1%**

2Q26 vs 2Q19: Dollars **+47.0%**

YTD '26 vs '25: Dollars **+1.4%**

YTD '26 vs '19: Dollars **+45.1%**

- US Golf Club Retail Market Inventory Levels comparison

YoY 2Q26 vs 2Q25 **+3.9%**

2Q26 vs 1Q26 **+12.9%**

2Q26 vs 2Q19 **+47.8%**

- US Golf Club Market Inventory Level vs. Revenue

2Q26 **1.24X**

1Q26 **1.89X**

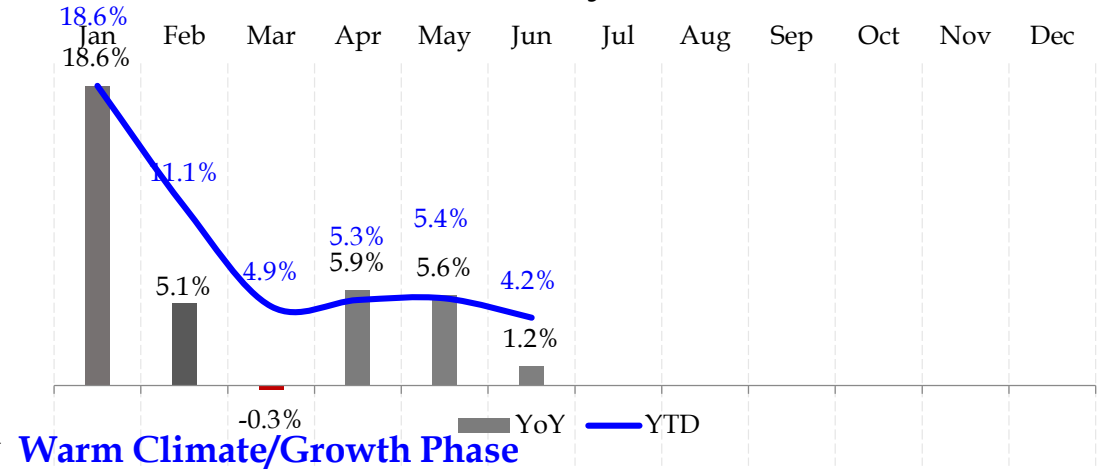
4Q25 **1.71X**

3Q25 **1.35X**

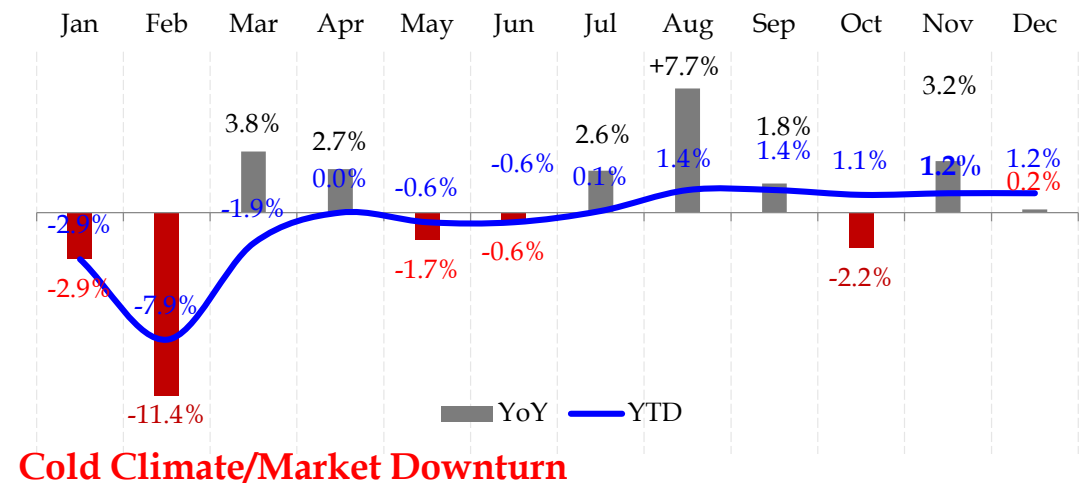
2Q25 **1.26X**

Through the first half of 2026, overall play is just over 4% ahead of the midyear pace of a year ago, when there were a record number or rounds played at U.S. golf courses

## US Rounds Played – 2026 vs. 2025



## US Rounds Played – 2025 vs. 2024



Source: Golf Datatech & National Golf Foundation

# Recap of Recent Major Events

*Announcement of 2026/08/12 :*

- The Board of Directors approved the Consolidated Financial Report for the second quarter of 2026
- Announcement on Change of Chief Information Security Officer

*Announcement of 2026/07/08 :*

- Official Notice: Vision International Co., Ltd. New Plant Construction

For more information, please refer to Fusheng Precision (<https://www.fusheng-precision.com/>) and MOPS (<https://mops.twse.com.tw>)

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