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FUSHENG PRECISION CO., LTD.
AND SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENTS
WITH INDEPENDENT AUDITORS'REPORT
FOR THE THREE-MONTH PERIODS ENDED
MARCH 31, 2026 AND 2025

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English Translation of Review Report Originally Issued in Chinese

Independent Auditors' Review Report

To Fusheng Precision Co., Ltd.

Introduction

We have reviewed the accompanying consolidated balance sheets of Fusheng Precision Co., Ltd. (the "Company") and its subsidiaries as of March 31, 2026 and 2025, and the related consolidated statements of comprehensive income, changes in stockholders' equity and cash flows for the three-month periods ended March 31, 2026 and 2025, and notes to the consolidated financial statements, including the summary of material accounting policies (collectively "the consolidated financial statements"). Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" as endorsed and became effective by Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews.

Scope of Review

We conducted our reviews in accordance with the Standard on Review Engagements 2410, "Review of Financial Information Performed by the Independent Auditor of the Entity" of the Republic of China. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing of the Republic of China and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our reviews, and review reports of the other independent auditors (please refer to the Other Matter paragraph below), nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Company and its subsidiaries as of March 31, 2026 and 2025, and their consolidated financial performance and cash flows for the three-month periods ended March 31, 2026 and 2025, in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" as endorsed and became effective by Financial Supervisory Commission of the Republic of China.

Other Matter – Making Reference to the Review(s) of Other Auditors

The financial statements of certain subsidiaries included in the consolidated financial statements of the Company and its subsidiaries have not been reviewed by the accountant but were reviewed by other accountants. Therefore, the conclusion of this accountant's review of the aforementioned consolidated financial statements regarding the amounts presented in those financial statements is based on the review reports of other accountants. As of March 31, 2026, the total assets of certain subsidiaries amounted to $1,877,140 thousand, accounting for 6.12% of the consolidated total assets. The net operating revenue for the three-month periods ended March 31, 2026 amounted to $229,439 thousand, accounting for 2.71% of the consolidated net operating revenue.

Chang, Chiao-Ying
Huang, Tzu-Ping
Ernst & Young, Taiwan
May 7, 2026

Notice to Readers

The accompanying consolidated financial statements are intended only to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally accepted and applied in the Republic of China.

Accordingly, the accompanying consolidated financial statements and report of independent accountants are not intended for use by those who are not informed about the accounting principles or the Standards on Auditing of the Republic of China, and their applications in practice. As the financial statements are the responsibility of the management, Ernst & Young cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

English Translation of Consolidated Financial Statement Originally Issued in Chinese
FUSHENG PRECISION CO., LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
March 31, 2026, December 31, 2025 and March 31, 2025
(Expressed in Thousands of New Taiwan Dollars)

		As of		
Assets	Notes	March 31, 2026	December 31, 2025	March 31, 2025
Current assets				
Cash and cash equivalents	6	$9,145,558	$7,837,404	$7,397,345
Current financial assets at fair value through profit or loss	6	175,063	172,782	175,401
Current financial assets at amortised cost	6, 8	91,101	179,370	15,000
Notes receivable, net	6	8,946	11,194	33,267
Accounts receivable, net	6, 7	5,212,691	5,982,268	5,091,528
Other receivables		280,200	372,590	551,257
Current tax assets		1,103	1,068	7,989
Inventories, net	6	4,324,624	4,572,747	3,022,990
Prepayments		725,140	615,702	277,705
Other current assets		38,720	33,285	2,009
Total current assets		20,003,146	19,778,410	16,574,491
Non-current assets				
Non-current financial assets at fair value through profit or loss	6	138,472	115,235	80,044
Non-current financial assets at amortised cost	6	627	637	618
Property, plant and equipment	6, 8	7,069,526	7,096,732	5,872,468
Right-of-use assets	6, 7 and 8	747,204	747,510	788,911
Investment property, net		23,732	25,099	-
Intangible assets	6	1,867,563	1,736,098	1,096,878
Deferred tax assets		93,334	85,858	39,806
Prepayments for business facilities		405,186	365,911	53,583
Guarantee deposits paid	7	82,195	80,472	86,618
Non-current prepayments for investments		-	-	1,481,295
Other non-current assets, others		253,066	255,188	257,219
Total non-current assets		10,680,905	10,508,740	9,757,440
Total assets		$30,684,051	$30,287,150	$26,331,931

The accompanying notes are an integral part of the consolidated financial statements.

English Translation of Consolidated Financial Statement Originally Issued in Chinese
FUSHENG PRECISION CO., LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS (Continued)
March 31, 2026, December 31, 2025 and March 31, 2025
(Expressed in Thousands of New Taiwan Dollars)

		As of		
Liability and Equity	Notes	March 31, 2026	December 31, 2025	March 31, 2025
Current liabilities				
Current borrowings	6, 8	$1,517,321	$1,919,867	$1,224,974
Current contract liabilities	6	116,204	114,306	60,268
Notes payable		915	5,596	14
Accounts payable	7	2,972,124	3,544,486	2,751,408
Other payables	6, 7	1,599,691	2,041,062	1,765,992
Current tax liabilities		1,180,733	1,033,094	890,930
Current provisions	6	16,560	14,664	21,817
Current lease liabilities	6, 7	58,055	60,686	31,689
Bonds payable, current portion	6	-	-	21,881
Long-term borrowings, current portion	6	59,286	66,258	8,160
Other current liabilities, others		510,745	511,784	213,754
Total current liabilities		8,031,634	9,311,803	6,990,887
Non-current liabilities				
Bonds payables	6	1,552,151	1,543,436	-
Non-current portion of non-current borrowings	6, 8	68,804	85,788	22,440
Non-current provisions	6	10,803	12,438	10,478
Deferred tax liabilities		233,443	216,914	143,576
Non-current lease liabilities	6, 7	298,970	301,914	352,928
Net defined benefit liability, non-current		86,377	88,006	89,037
Guarantee deposits received		4,971	4,633	384
Other non-current liabilities, others	6	60,732	21,550	181,046
Total non-current liabilities		2,316,251	2,274,679	799,889
Total liabilities		10,347,885	11,586,482	7,790,776
Equity				
Equity attributable to owners of parent				
Ordinary share	6	1,393,870	1,393,870	1,374,088
Certificate of entitlement of new shares from convertible bond		-	-	19,506
Capital surplus	6	3,869,862	3,814,258	3,561,778
Retained earnings				
Legal reserve		2,631,044	2,631,044	2,252,645
Special reserve		266,902	266,902	582,078
Unappropriated retained earnings		8,768,965	7,798,595	8,703,069
Total retained earnings		11,666,911	10,696,541	11,537,792
Other equity interest				
Exchange differences on translation of foreign financial statements		(66,136)	(361,860)	(89,022)
Total equity attributable to owners of parent		16,864,507	15,542,809	16,404,142
Non-controlling interests	6	3,471,659	3,157,859	2,137,013
Total equity		20,336,166	18,700,668	18,541,155
Total liabilities and equity		$30,684,051	$30,287,150	$26,331,931

The accompanying notes are an integral part of the consolidated financial statements.

English Translation of Consolidated Financial Statement Originally Issued in Chinese
FUSHENG PRECISION CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
For the three-month periods ended March 31, 2026 and 2025
(Expressed in Thousands of New Taiwan Dollars)

Accounting Items	Notes	For the three-month periods ended March 31, 2026	2025
Operating revenue	6, 7	$8,468,855	$8,479,513
Operating costs	6, 7	(6,436,116)	(6,268,369)
Gross profit from operations		2,032,739	2,211,144
Operating expenses	6, 7		
Selling expenses		(156,753)	(156,604)
Administrative expenses		(383,149)	(357,315)
Research and development expenses		(236,576)	(232,182)
Impairment loss (impairment gain and reversal of impairment loss)		8,804	7,305
Total operating expenses		(767,674)	(738,796)
Net operating income		1,265,065	1,472,348
Non-operating income and expenses	6, 7		
Interest income		32,733	40,792
Other income		28,341	22,503
Other gains and losses, net		31,389	134,351
Finance costs, net		(24,981)	(24,076)
Total non-operating income and expenses		67,482	173,570
Profit from continuing operations before tax		1,332,547	1,645,918
Total tax expense	6	(298,511)	(341,364)
Profit		1,034,036	1,304,554
Other comprehensive income, net	6		
Components of other comprehensive income that will be reclassified to profit or loss			
Exchange differences on translation		329,538	208,483
Income tax related to components of other comprehensive income that will be reclassified to profit or loss		(542)	-
Other comprehensive income, net		328,996	208,483
Total comprehensive income		$1,363,032	$1,513,037
Profit, attributable to:			
Profit, attributable to owners of parent		$970,370	1,219,534
Profit, attributable to non-controlling interests		63,666	85,020
		$1,034,036	$1,304,554
Comprehensive income attributable to:			
Comprehensive income, attributable to owners of parent		$1,266,094	1,397,414
Comprehensive income, attributable to non-controlling interests		96,938	115,623
		$1,363,032	$1,513,037
Earnings per share(NT$):	6		
Basic earnings per share		$6.96	$8.83
Diluted earnings per share		$6.72	$8.73

The accompanying notes are an integral part of the consolidated financial statements.

English Translation of Consolidated Financial Statement Originally Issued in Chinese

FUSHENG PRECISION CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGE IN STOCKHOLDERS' EQUITY

For the three-month periods ended March 31, 2026 and 2025

(Expressed in Thousands of New Taiwan Dollars)

	Equity attributable to owners of parent									
	Share capital			Retained earnings			Other equity interest			
	Ordinary share	Certificate of entitlement of new shares from convertible bond	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Exchange differences on translation of foreign financial statements	Total	Non-controlling interests	Total equity
Balance as of January 1, 2025 (After retrospective adjustments) (Note)	$1,366,582	$7,506	$3,247,601	$2,252,645	$582,078	$7,483,535	$(266,902)	$14,673,045	$2,023,357	$16,696,402
Due to recognition of equity component of convertible bonds issued	-	-	(52,907)	-	-	-	-	(52,907)	-	(52,907)
Profit for the three-month period ended March 31, 2025	-	-	-	-	-	1,219,534	-	1,219,534	85,020	1,304,554
Other comprehensive income for the three-month period ended March 31, 2025	-	-	-	-	-	-	177,880	177,880	30,603	208,483
Total comprehensive income	-	-	-	-	-	1,219,534	177,880	1,397,414	115,623	1,513,037
Conversion of convertible bonds	-	19,506	365,117	-	-	-	-	384,623	-	384,623
Conversion of certificates of bonds-to-share	7,506	(7,506)	-	-	-	-	-	-	-	-
Changes in ownership interests in subsidiaries	-	-	1,967	-	-	-	-	1,967	(1,967)	-
Balance as of March 31, 2025	$1,374,088	$19,506	$3,561,778	$2,252,645	$582,078	$8,703,069	$(89,022)	$16,404,142	$2,137,013	$18,541,155
Balance as of January 1, 2026	$1,393,870	$-	$3,814,258	$2,631,044	$266,902	$7,798,595	$(361,860)	$15,542,809	$3,157,859	$18,700,668
Profit for the three-month period ended March 31, 2026	-	-	-	-	-	970,370	-	970,370	63,666	1,034,036
Other comprehensive income for the three-month period ended March 31, 2026	-	-	-	-	-	-	295,724	295,724	33,272	328,996
Total comprehensive income	-	-	-	-	-	970,370	295,724	1,266,094	96,938	1,363,032
Changes in ownership interests in subsidiaries	-	-	55,604	-	-	-	-	55,604	186,862	242,466
Changes in non-controlling interests	-	-	-	-	-	-	-	-	30,000	30,000
Balance as of March 31, 2026	$1,393,870	$-	$3,869,862	$2,631,044	$266,902	$8,768,965	$(66,136)	$16,864,507	$3,471,659	$20,336,166

Note: The Group completed the fair value assessment report as of August 23, 2024, the acquisition date, for the acquisition of Alloy Seiko Industry (SZ) Co., LTD. and its subsidiaries during April 2025. Therefore, retrospective adjustments were made to the financial statements for each period from the acquisition date to December 31, 2024, Please refer to the consolidated financial statements for the year ended December 31, 2025.

The accompanying notes are an integral part of the consolidated financial statements.

English Translation of Consolidated Financial Statement Originally Issued in Chinese
FUSHENG PRECISION CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
For the three-month periods ended March 31, 2026 and 2025
(Expressed in Thousands of New Taiwan Dollars)

	For the three-month periods ended March 31,	
	2026	2025
Cash flows from (used in) operating activities:		
Profit before tax	$1,332,547	$1,645,918
Adjustments:		
Adjustments to reconcile profit:		
Depreciation expense (including investment property)	235,394	219,292
Amortization expense	24,571	15,966
Expected credit loss (gain) for bad debt expense	(8,804)	(7,305)
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	(25,518)	(15,758)
Interest expense	24,981	24,076
Interest income	(32,733)	(40,792)
Share-based payments	5,268	-
Loss (gain) on disposal of property, plan and equipment	(58)	(3,063)
Changes in operating assets and liabilities:		
Decrease (increase) in notes receivable	2,248	(16,752)
Decrease (increase) in accounts receivable	778,758	276,853
Decrease (increase) in other receivable	92,390	100,616
Decrease (increase) in inventories	248,123	1,054,050
Decrease (increase) in prepayments	(109,438)	(57,899)
Decrease (increase) in other current assets	(5,435)	(593)
Increase (decrease) in contract liabilities	1,898	15,882
Increase (decrease) in notes payable	(4,681)	9
Increase (decrease) in accounts payable	(572,362)	(848,317)
Increase (decrease) in other payable	(473,709)	(705,017)
Increase (decrease) in provisions	(424)	(680)
Increase (decrease) in other current liabilities	(1,039)	(10,679)
Increase (decrease) in net defined benefit liability	(1,629)	(3,966)
Cash inflow (outflow) generated from operations	1,510,348	1,641,841
Interest received	32,733	40,792
Interest paid	(15,462)	(23,700)
Income taxes paid	(142,396)	(155,345)
Net cash flows from (used in) operating activities	1,385,223	1,503,588
Cash flows from (used in) investing activities:		
Acquisition of financial assets at amortised cost	(33,054)	(40)
Proceeds from disposal of financial assets at amortised cost	122,010	3,973
Acquisition of financial assets at fair value through profit or loss	-	(6,000)
Increase in prepayments for investments	-	(1,481,295)
Acquisition of property, plant and equipment	(121,542)	(215,633)
Proceeds from disposal of property, plant and equipment	870	10,518
Increase in refundable deposits	(1,723)	(1,398)
Acquisition of intangible assets	(4,479)	(717)
Net cash outflows from business combination	(67,418)	-
Decrease in other non-current assets	3,942	19,959
Increase in prepayments for business facilities	(46,935)	-
Decrease in prepayments for business facilities	-	11,746
Net cash flows from (used in) investing activities	(148,329)	(1,658,887)
Cash flows from (used in) financing activities:		
Increase in short-term loans	316,473	169,816
Decrease in short-term loans	(425,725)	(149,645)
Repayments of long-term debt	(23,956)	(2,040)
Increase in guarantee deposits received	417	-
Payments of lease liabilities	(15,568)	(11,990)
Increase in other non-current liabilities	5,432	-
Decrease in other non-current liabilities	-	(4,805)
Changes in non-controlling interests	267,198	-
Net cash flows from (used in) financing activities	124,271	1,336
Effect of exchange rate changes on cash and cash equivalents	(53,011)	153,734
Net increase (decrease) in cash and cash equivalents	1,308,154	(229)
Cash and cash equivalents at beginning of period	7,837,404	7,397,574
Cash and cash equivalents at end of period	$9,145,558	$7,397,345

The accompanying notes are an integral part of the consolidated financial statements.

English Translation of Consolidated Financial Statements Originally Issued in Chinese

FUSHENG PRECISION CO., LTD.

AND SUBSIDIARIES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

For the Three-Month Periods Ended March 31, 2026 and 2025

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

1. History and organization

(1) FuSheng Precision Co., Ltd. (The Company) was established by Coöperatieve Valiant APO Global U.A. on September 14, 2010.

(2) To work in line with the parent company, Coöperatieve Valiant APO Global U.A., to engage in re-organization and specialization to enhance competitiveness and efficiency of management, the Company's board of directors ("Board of Directors") approved on September 14, 2010 the proposed deal to divide and assign the Sporting Goods Divisions (SGD) and Precision Products Divisions (PPD) of Fu Sheng Industrial CO., Ltd. under "Business Mergers and Acquisitions Act" and "Company Act", effective November 1, 2010. The assets, liabilities, all rights and obligations of SGD and PPD, including the existing factories, equipment and employees, were assigned to the Company upon completion of the division and assignment. The Company will continue to operate its business.

(3) The Company's first public offering was approved in October 2017 and its shares were first traded on the emerging stock market on November 30, 2017. The Company's ordinary shares were publicly listed on the Taiwan Stock Exchange (TWSE) on December 18, 2018. The Company's registered office and the main business location are at 3F., No. 172. Sec. 2, Nanjing E. Rd., Zhongshan Dist., Taipei City, Taiwan (R.O.C.) and No. 9, Xingzhong St., Taoyuan Dist., Taoyuan City 330, Taiwan (R.O.C.).

2. Date and procedures of authorization of financial statements for issue

The consolidated financial statements of the Company and its subsidiaries ("the Group") for the three-month periods ended March 31, 2026 and 2025 were authorized for issue by the Board of Directors on May 7, 2026.

3. Newly issued or revised standards and interpretations

(1) Changes in accounting policies resulting from applying for the first-time certain standards and amendments

The Group applied for the first time International Financial Reporting Standards, International Accounting Standards, and Interpretations issued, revised or amended which are recognized by Financial Supervisory Commission ("FSC") and become effective for annual periods beginning on or after January 1, 2026. The adoption of these new standards and amendments had no material impact on the Group.

(2) Standards or interpretations issued, revised or amended, by IASB which are not endorsed by FSC, and not yet adopted by the Group as at the end of the reporting period are listed below.

Items	New, Revised or Amended Standards and Interpretations	Effective Date issued by IASB
A	IFRS 10 "Consolidated Financial Statements" and IAS 28 "Investments in Associates and Joint Ventures" — Sale or Contribution of Assets between an Investor and its Associate or Joint Ventures	To be determined by IASB
B	IFRS 18 "Presentation and Disclosure in Financial Statements"	January 1, 2027 (Note)
C	Disclosure Initiative – Subsidiaries without Public Accountability: Disclosures (IFRS 19)	January 1, 2027
D	Translation to a Hyperinflationary Presentation Currency (Amendments to IAS 21 and IAS 29)	January 1, 2027

Note: On September 25, 2025, the Financial Services Commission announced Taiwan's adoption of IFRS 18 in fiscal year 2028. In addition, companies in Taiwan that wish to early adopt the standard may do so upon approval from the Financial Services Commission.

A. IFRS 10 "Consolidated Financial Statements" and IAS 28"Investments in Associates and Joint Ventures" — Sale or Contribution of Assets between an Investor and its Associate or Joint Ventures

The amendments address the inconsistency between the requirements in IFRS 10 *Consolidated Financial Statements and IAS 28 Investments in Associates and Joint Ventures*, in dealing with the loss of control of a subsidiary that is contributed to an associate or a joint venture. IAS 28 restricts gains and losses arising from contributions of non-monetary assets to an associate or a joint venture to the extent of the interest attributable to the other equity holders in the associate or joint ventures. IFRS 10 requires full profit or loss recognition on the loss of control of the subsidiary. IAS 28 was amended so that the gain or loss resulting from the sale or contribution of assets that constitute a business as defined in IFRS 3 between an investor and its associate or joint venture is recognized in full.

IFRS 10 was also amended so that the gains or loss resulting from the sale or contribution of a subsidiary that does not constitute a business as defined in IFRS 3 between an investor and its associate or joint venture is recognized only to the extent of the unrelated investors' interests in the associate or joint venture.

B. IFRS 18 “Presentation and Disclosure in Financial Statements”

IFRS 18 replaces IAS 1 Presentation of Financial Statements. The main changes are as below:

(a) Improved comparability in the statement of profit or loss (income statement)

IFRS 18 requires entities to classify all income and expenses within their statement of profit or loss into one of five categories: operating; investing; financing; income taxes; and discontinued operations. The first three categories are new, to improve the structure of the income statement, and requires all entities to provide new defined subtotals, including operating profit or loss. The improved structure and new subtotals will give investors a consistent starting point for analysing entities’ performance and make it easier to compare entities.

(b) Enhanced transparency of management-defined performance measures

IFRS 18 requires entities to disclose explanations of those entity-specific measures that are related to the income statement, referred to as management-defined performance measures.

(c) Useful grouping of information in the financial statements

IFRS 18 sets out enhanced guidance on how to organize information and whether to provide it in the primary financial statements or in the notes. The changes are expected to provide more detailed and useful information. IFRS 18 also requires entities to provide more transparency about operating expenses, helping investors to find and understand the information they need.

C. Disclosure Initiative – Subsidiaries without Public Accountability: Disclosures (IFRS 19)

This new standard and its amendments permit subsidiaries without public accountability to provide reduced disclosures when applying IFRS Accounting Standards in their financial statements. IFRS 19 is optional for subsidiaries that are eligible and sets out the disclosure requirements for subsidiaries that elect to apply it.

D. Translation to a Hyperinflationary Presentation Currency (Amendments to IAS 21 and IAS 29)

The amendments include:

(a) Clarify that when the entity's functional currency is that of a non-hyperinflationary economy but its presentation currency is the currency of a hyperinflationary economy, the entity shall translate its results and financial position using the closing rate at the date of the most recent statement of financial position.
(b) In the above circumstances, when the presentation currency ceases to be hyperinflationary economy, the entity shall not retranslate amounts that arose before the beginning of the reporting period.
(c) When the entity's functional currency and presentation currency are the currency of a hyperinflationary economy, the entity shall apply the relevant accounting treatment in accordance with paragraph 34 of IAS 29.

The abovementioned standards and interpretations issued by IASB have not yet endorsed by FSC at the date when the Group's financial statements were authorized for issue, the local effective dates are to be determined by FSC. As the Group is still currently determining the potential impact of the standards and interpretations listed under B, it is not practicable to estimate their impact on the Group at this point in time. The remaining new or amended standards and interpretations have no material impact on the Group.

4. Summary of material accounting policies

(1) Statement of compliance

The consolidated financial statements of the Group for the three-month periods ended March 31, 2026 and 2025 have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers ("the Regulations") and IAS 34 *Interim Financial Reporting* as endorsed and became effective by the FSC.

(2) Basis of preparation

The consolidated financial statements have been prepared on a historical cost basis, except for financial instruments that have been measured at fair value. The consolidated financial statements are expressed in thousands of New Taiwan Dollars ("NTD") unless otherwise stated.

(3) Basis of consolidation

The principles of the preparation of the Group's consolidated financial statements are the same as those of the 2025 consolidated financial report, please refer to the Group's 2025 consolidated financial report.

The consolidated entities are listed as follows:

Name of the investors	Name of subsidiaries	Nature of Business	Percentage of ownership (%) March 31, 2026	December 31, 2025	March 31, 2025
The Company	Sharphope Company Ltd.	Investment holding	100%	100%	100%
The Company	Vision International Co., Ltd. (Note 5)	Manufacture and sale of golf club head	76.1%	76.1%	62.31%
The Company	Gainsmart Group Ltd.(Note 2)	Investment holding	100%	100%	100%
The Company	World Gate Holdings Ltd.	Investment holding	100%	100%	100%
The Company	NFT Technology Co., Ltd.	Manufacture and sale of aerospace precision casting parts	69.74%	69.74%	69.74%
The Company	Crosspace Co., Ltd.	Selling pure titanium tableware and kitchenware	100%	100%	100%
The Company	Minson Integration, Inc. (Note 1)	R&D and sales of shoes, helmets and protective gear for ice hockey, cross-country motorcycles, baseball, skiing and other sports	59.87%	65.3%	65.3%
The Company	Proxene Tools Co., Ltd. (Note 3)	Manufacture and sale of hand tools, pneumatic tools, and their related parts	51%	51%	-%
Sharphope Company Ltd.	Extensor World Trading Ltd. (Hong Kong)	International trade	100%	100%	100%
Sharphope Company Ltd.	Vision International Co., Ltd. (Note 5)	Manufacture and sale of golf club head	23.9%	23.9%	37.69%
Sharphope Company Ltd.	Diamond Sports Equipment Co., Ltd (Note 4)	International import and export trade of various products	40%	40%	-%
Gainsmart Group Ltd.	FS-North America, Inc. (Note 2)	Investment holding	100%	100%	100%
FS-North America, Inc.	FS-Precision Tech Co., LLC. (Note 2)	Manufacture and sale automotive parts and aerospace parts	-%	-%	100%
World Gate Holdings Ltd.	Zhong Shan Worldmark Sporting Goods Ltd.	Manufacture and sale of golf club head	100%	100%	100%
World Gate Holdings Ltd.	Zhong Shan LongXing Precision Machinery Co., Ltd.	Manufacture and sale of sports equipment, automotive parts, molds and other products	100%	100%	100%
World Gate Holdings Ltd.	Zhong Shan Aubo Precision Technology Co., Ltd.	Researching and developing and manufacturing hardware, plastics andprinting of packaging	52.5%	52.5%	52.5%

			Percentage of ownership (%)		
Name of the investors	Name of subsidiaries	Nature of Business	March 31, 2026	December 31, 2025	March 31, 2025
Zhong Shan Aubo Precision Technology Co., Ltd.	Zhong Shan Aubo Metal Surface Treatment Co., Ltd.	Anodizing process	100%	100%	100%
Zhong Shan Aubo Precision Technology Co., Ltd.	Aubo (Viet nam) Precision Technology Company Limited	Manufacture precision hardware products, plastic products	100%	100%	100%
Zhong Shan Aubo Precision Technology Co., Ltd.	Aubo Precision (Hong Kong) Co., Limited	International trade	100%	100%	100%
Zhong Shan Aubo Precision Technology Co., Ltd.	Aubo (Chongqing) Optoelectronics Co., Ltd. (Note 6)	Optical and electronic related parts, instruments and optical glass	100%	100%	100%
Zhong Shan Worldmark Sporting Goods Ltd.	Zhong Shan Dingxing Vacuum Technology Co., Ltd.	Researching and developmenting and manufacturing of vacuum technology products, vacuum coating processing and manufacturing and sales of sports equipment, hardware products, machinery and equipment, kitchenware and sanitary ware, etc.	100%	100%	100%
Zhong Shan Worldmark Sporting Goods Ltd.	Alloy Seiko Industry (SZ) Co., Ltd.	Research and development and production of hardware machinery products, and sales of automotive-related parts	77.51%	77.51%	77.51%
Alloy Seiko Industry (SZ) Co., Ltd.	Alloy Seiko Technology (Jiangsu) Co., Ltd.	Manufacture and sale of automotive parts and related metal hardware products	100%	100%	100%
Minson Integration, Inc.	Menxon Enterprises (Thailand) Company Limited	Manufacture and sale of ice hockey shoes	100%	100%	100%
Minson Integration, Inc.	Minone Enterprises Company Limited	Manufacture and sale of sports protective gear	100%	100%	100%
Minson Integration, Inc.	Minson Enterprises (Thailand) Company Limited	Manufacture and sale of motocross boots	100%	100%	100%
Minson Integration, Inc.	Mintech Enterprises Company Limited	Manufacture and sale of plastic injection parts and sports helmets	100%	100%	100%

Name of the investors	Name of subsidiaries	Nature of Business	Percentage of ownership (%) March 31, 2026	December 31, 2025	March 31, 2025
Mintech Enterprises Company Limited	Menxon Enterprises (Thailand) Company Limited	Manufacture and sale of ice hockey shoes	0%	0%	0%
Mintech Enterprises Company Limited	Minone Enterprises Company Limited	Manufacture and sale of sports protective gear	0%	0%	0%
Mintech Enterprises Company Limited	Minson Enterprises (Thailand) Company Limited	Manufacture and sale of motocross boots	0%	0%	0%
Minson Enterprises (Thailand) Company Limited	Mintech Enterprises Company Limited	Manufacture and sale of plastic injection parts and sports helmets	0%	0%	0%
Proxene Tools Co., Ltd.	Ducrown Industrial Co., Ltd. (Note 3)	International trade of metal hand tools	100%	100%	-%
Proxene Tools Co., Ltd.	Fulco Co., Ltd. (Note 3)	Manufacture and sale of hand tools and their related parts	100%	100%	-%

(Note 1) Minson Integration, Inc. in preparation for its initial OTC-listing underwriting, passed a resolution at its board meeting on December 22, 2025. With the capital increase record date set on March 23, 2026, the company conducted a cash capital increase by issuing 3,000 thousand new shares at an issue price of NTD 10 per share, totaling NTD 30,000 thousand. Since the Company did not subscribe to the shares according to its shareholding ratio, its shareholding percentage decreased from 65.3% to 59.87%.

(Note 2) In response to the Group’s long-term development plan and improve the business structure and performance, the Company approved the liquidation of FS-Precision Tech Co., LLC., a subsidiary of Gainsmart Group Ltd., by a board meeting resolution held on January 26, 2024, and planned to suspend production and enter the liquidation and dissolution procedures in the fourth quarter of 2024. The subsidiary has prepared its financial statements on a liquidation value basis from December 31, 2023. In order to comply with local regulations in the United States, it is proposed to settle the receivables and payables arising from the operations of FS-Precision Tech Co., LLC. businesses to facilitate the subsequent liquidation and dissolution process. The Company, by a board resolution on June 18, 2025, has increased the capital of its subsidiary Gainsmart Group Ltd. by USD 7,600 thousand and has transferred capital to its subsidiary FS-North America, Inc. and its subsidiary FS-Precision Tech Co., LLC. As of the date of this financial report, the aforementioned capital increase has been paid and the registration of the change has been completed. In addition, the Group obtained approval for dissolution registration from the relevant state authority in the United States on December 26, 2025. As of March 31, 2026, the local deregistration and liquidation procedures with the local tax authorities have been completed.

(Note 3) For strategic investment purposes, the Company, by a board resolution made on March 11, 2025, approved acquisition proposal of shares in Proxene Tools Co., Ltd. and its subsidiaries, Ducrown Industrial Co., Ltd. and Fulco Co., Ltd. The record date of this acquisition was April 9, 2025. The Group remitted the share payments during the first quarter of 2025 and completed the equity transfer in the second quarter of the same year, thereby acquiring a 51% stock in Proxene Tools Co., Ltd. Commencing from the second quarter of 2025, Proxene Tools Co., Ltd. has been included in the consolidated financial statements. For information related to the business combination, please refer to Note 6(26).

(Note 4) To develop new businesses, the Company, by a board resolution made on July 5, 2024, approved Sharphope Company Ltd. to invest in Thailand to establish Diamond Sports Equipment Co., Ltd. Sharphope Company Ltd. subscribed to a capital contribution of THB400 thousand on June 25, 2025. As of the date of this financial report, the registered capital is THB1,000 thousand, with a shareholding ratio of 40%. Although the Group holds less than 50% of the voting rights, the Group is able to direct the relevant activities of the investee. Accordingly, the Group has included the company in the consolidated financial statements beginning in the second quarter of 2025.

(Note 5) To meet the operational turnover needs of its subsidiary, Vision International Co., Ltd. (hereinafter referred to as "Vision"), the Company, by a board resolution made on May 8, 2025, approved a direct capital increase in the amount of USD15,000 thousand to Vision. After the capital increase, Vision's registered capital will be USD41,000 thousand, with the Company and its subsidiary Sharphope Company Ltd. holding 76.1% and 23.9% shares of Vision, respectively. As of the date of this financial report, the Company has paid the USD15,000 thousand capital increase to Vision, and the registration of the change has been completed.

(Note 6) To strengthen its operating capital, Zhong Shan Aubo Precision Technology Co., Ltd. obtained approval from the Company’s Board of Directors on August 14, 2025, to increase the capital of its subsidiary, Aubo (Chongqing) Optoelectronics Co., Ltd. by RMB 11,400 thousand. As of the date of this financial report, the capital injection has been fully paid and the related registration amendments have been completed.

(4) The same accounting policies applied in the Group’s consolidated financial statements for the three-month periods ended March 31, 2026, as those applied in the Group’s consolidated financial statements for the year ended December 31, 2025, except for the accounting policies below. For summary of other significant policies, please refer to Note 4 to the Group’s consolidated financial statements for the year ended December 31, 2025.

(a) Pension cost for an interim period is calculated on a year-to-date by using the actuarially determined pension cost rate at the end of the prior financial year, adjusted and disclosed for significant market fluctuations since that time and for significant curtailments, settlement, or other significant one-off events.

(b) Income tax expense for the interim period is accrued and disclosed at the rate applicable to the expected gross surplus of the current year, the estimated annual average effective tax rate includes only current income tax expense, while deferred income tax is consistent with the annual financial report and is recognized and measured in accordance with IAS 12 Income Taxes. When there is a change in the tax rate in the current period, the impact of the change in the tax rate on the deferred income tax will be recognized in profit or loss, other comprehensive income or loss or directly recognized in equity.

5. Significant accounting judgments, estimates and assumptions

The same significant accounting judgments, estimates and assumptions have been applied in the Group's consolidated financial statements for the three-month periods ended March 31, 2026, as those applied in the Group's consolidated financial statements for the year ended December 31, 2025. For significant accounting judgments, estimates and assumptions, please refer to Note 5 to the Group's consolidated financial statements for the year ended December 31, 2025.

6. Contents of significant accounts

(1) Cash and cash equivalents

	As of		
	March 31, 2026	December 31, 2025	March 31, 2025
Cash on hand	$2,988	$3,068	$2,881
Checking and savings accounts	7,048,140	7,149,574	6,952,747
Time deposits (Note)	2,094,430	684,762	441,717
Total	$9,145,558	$7,837,404	$7,397,345

Note: The contract will expire within 3 months and it must be readily convertible to a known amount of cash and be subject to an insignificant risk of changes in value.

(2) Financial assets at fair value through profit or loss

	As of		
	March 31, 2026	December 31, 2025	March 31, 2025
Financial assets mandatorily measured at fair value through profit or loss:			
Preferred stocks	$175,018	$172,752	$175,401
Unlisted stocks	1,400	1,400	1,400
Private-placement Fund	136,022	112,485	78,644
Convertible bond redemption	1,095	1,380	-
Total	$313,535	$288,017	$255,445
Current	$175,063	$172,782	$175,401
Non-current	138,472	115,235	80,044
Total	$313,535	$288,017	$255,445

Financial assets at fair value through profit or loss were not pledged.

(3) Financial assets measured at amortized cost

	As of		
	March 31, 2026	December 31, 2025	March 31, 2025
Time deposits	$91,728	$180,007	$15,618
Less: loss allowance	-	-	-
Total	$91,728	$180,007	$15,618
Current	$91,101	$179,370	$15,000
Non-current	627	637	618
Total	$91,728	$180,007	$15,618

The Group classified certain financial assets as financial assets measured at amortized cost. Please refer to Note 6(19) for more details on loss allowance and Note 8 for more details on financial assets measured at amortized cost under pledge. Please refer to Note 12 for more details on credit risk.

(4) Notes receivables

	As of		
	March 31, 2026	December 31, 2025	March 31, 2025
Notes receivables arising from operating activities (total carrying amount)	$8,946	$11,194	$33,267
Less: loss allowance	-	-	-
Total	$8,946	$11,194	$33,267

Notes receivables were not pledged.

The Group follows the requirement of IFRS 9 to assess the impairment. Please refer to Note 6(19) for more details on loss allowance and Note 12 for details on credit risk.

(5) Accounts receivable, net

	As of		
	March 31, 2026	December 31, 2025	March 31, 2025
Accounts receivable (total carrying amount)	$5,219,133	$5,997,327	$5,091,052
Less: loss allowance	(9,893)	(18,320)	(1,670)
Subtotal	5,209,240	5,979,007	5,089,382
Accounts receivable－related parties (total carrying amount)	3,451	3,261	2,146
Less: loss allowance	-	-	-
Subtotal	3,451	3,261	2,146
Total	$5,212,691	$5,982,268	$5,091,528

Accounts receivable were not pledged.

Accounts receivable are generally on 14-120 day terms. The total carrying amount as of March 31, 2026, December 31, 2025, and March 31, 2025, were $5,231,530 thousand, $6,011,782 thousand and $5,126,465 thousand, respectively. Please refer to Note 6(19) for more details on loss allowance of accounts receivable for the three-month periods ended March 31, 2026 and 2025. Please refer to Note 12 for more details on credit risk management.

(6) Inventories, net

	As of		
	March 31, 2026	December 31, 2025	March 31, 2025
Raw materials	$1,441,309	$1,341,231	$961,833
Work in progress	1,392,908	1,428,752	934,136
Finished goods	893,364	971,633	685,787
Goods	14,462	22,220	25,520
Inventories in transit	582,581	808,911	415,714
Total	$4,324,624	$4,572,747	$3,022,990

For the three-month periods ended March 31, 2026 and 2025, the Group recognized $6,436,116 thousand and $6,268,369 thousand, respectively, in operating cost, including the write-down of inventories (including scrap losses and gains or losses from physical inventory counts) in the amount of $10,602 thousand and $18,045 thousand, respectively.

No inventories were pledged.

(7) Property, plant and equipment

	Land	Buildings	Machinery and equipment	Others	Construction in progress and equipment awaiting examination	Total
Cost:						
As of January 1, 2026	$2,103,187	$3,831,923	$6,228,604	$984,801	$308,977	$13,457,492
Additions	-	1,486	35,261	11,567	73,228	121,542
Disposals	-	-	(9,145)	(12,164)	-	(21,309)
Transfers	-	9,226	128,259	2,241	(133,886)	5,840
Exchange differences	(3,053)	51,673	109,137	7,944	4,505	170,206
As of March 31, 2026	$2,100,134	$3,894,308	$6,492,116	$994,389	$252,824	$13,733,771
As of January 1, 2025	$1,459,849	$3,134,846	$5,620,279	$878,516	$264,502	$11,357,992
Additions	-	47,385	80,088	9,331	78,829	215,633
Disposals	-	(229)	(29,626)	(7,168)	-	(37,023)
Transfers	-	4,204	2,162	130	(11,102)	(4,606)
Exchange differences	3,866	51,626	75,859	6,065	2,965	140,381
As of March 31, 2025	$1,463,715	$3,237,832	$5,748,762	$886,874	$335,194	$11,672,377
Depreciation and impairment:						
As of January 1, 2026	$-	$1,744,215	$3,939,711	$676,834	$-	$6,360,760
Depreciation	-	32,080	156,084	25,731	-	213,895
Disposals	-	-	(8,828)	(11,669)	-	(20,497)
Exchange differences	-	34,017	70,539	5,531	-	110,087
As of March 31, 2026	$-	$1,810,312	$4,157,506	$696,427	$-	$6,664,245
As of January 1, 2025	$-	$1,585,889	$3,382,283	$586,942	$-	$5,555,114
Depreciation	-	24,081	143,264	33,006	-	200,351
Disposals	-	(229)	(22,896)	(6,443)	-	(29,568)
Transfers	-	-	(5,862)	-	-	(5,862)
Exchange differences	-	27,274	48,157	4,443	-	79,874
As of March 31, 2025	$-	$1,637,015	$3,544,946	$617,948	$-	$5,799,909
Net carrying amount as of:						
March 31, 2026	$2,100,134	$2,083,996	$2,334,610	$297,962	$252,824	$7,069,526
December 31, 2025	$2,103,187	$2,087,708	$2,288,893	$307,967	$308,977	$7,096,732
March 31, 2025	$1,463,715	$1,600,817	$2,203,816	$268,926	$335,194	$5,872,468

Components of building that have different useful lives are main building structure, fire protection engineering, air conditioning units and elevators, which are depreciated respectively.

There were no capitalized borrowing costs of construction in progress for the three-month periods ended March 31, 2026 and 2025.

Please refer to Note 8 for more details on property, plant, and equipment under pledge.

(8) Intangible assets

	Relationship of customer	Technology and Know-how	Goodwill	Computer software	Total
Cost:					
As of January 1, 2026	$434,409	$339,656	$1,138,841	$130,733	$2,043,639
Additions	-	-	-	4,479	4,479
Acquisitions through business combinations (Note)	54,712	-	80,206	-	134,918
Exchange differences	4,003	3,670	9,739	1,158	18,570
As of March 31, 2026	$493,124	$343,326	$1,228,786	$136,370	$2,201,606
As of January 1, 2025	$243,210	$201,410	$760,427	$113,830	$1,318,877
Additions	-	-	-	717	717
Disposals	-	-	-	(206)	(206)
Transfers	-	-	-	2,430	2,430
Exchange differences	2,444	2,105	5,511	733	10,793
As of March 31, 2025	$245,654	$203,515	$765,938	$117,504	$1,332,611
Amortization and impairment:					
As of January 1, 2026	$104,914	$106,298	$-	$96,329	$307,541
Amortization	8,856	10,446	-	5,269	24,571
Exchange differences	601	530	-	800	1,931
As of March 31, 2026	$114,371	$117,274	$-	$102,398	$334,043
As of January 1, 2025	$74,275	$69,924	$-	$75,133	$219,332
Amortization	5,312	5,828	-	4,826	15,966
Disposals	-	-	-	(206)	(206)
Exchange differences	109	93	-	439	641
As of March 31, 2025	$79,696	$75,845	$-	$80,192	$235,733
Net carrying amount as of:					
March 31, 2026	$378,753	$226,052	$1,228,786	$33,972	$1,867,563
December 31, 2025	$329,495	$233,358	$1,138,841	$34,404	$1,736,098
March 31, 2025	$165,958	$127,670	$765,938	$37,312	$1,096,878

Note: For related explanations of intangible assets acquired from business combinations, please refer to Note 6(26).

(a) Amortization expense of intangible assets under the statement of comprehensive income:

	For the three-month periods ended March 31,	
	2026	2025
Operating costs	$801	$46
Operating expenses		
Selling expenses	760	119
Administrative expenses	22,438	15,241
Research and development expenses	572	560
Subtotal	23,770	15,920
Total	$24,571	$15,966

(b) The Group conducts annual goodwill impairment tests regularly. Since there were no significant adverse changes in the operations of each cash-generating unit to which goodwill from business combinations was allocated for the three-month period ended March 31, 2026, the Group assessed that the goodwill impairment test results for the year ended December 31, 2025 remained applicable to the current quarterly financial reporting period. For the related key assumptions, please refer to the consolidated financial statements for the year ended December 31, 2025.

(9) Current borrowings

		As of		
	Interest Rates (%)	March 31, 2026	December 31, 2025	March 31, 2025
Secured bank loans	1.16%~3.35%	$544,824	$603,975	$466,999
Unsecured bank loans	0.39%~6.96%	972,497	1,315,892	757,975
Total		$1,517,321	$1,919,867	$1,224,974

(a) The Group’s unused short-term lines of credits amount to $14,295,934 thousand, $13,140,730 thousand and $13,015,766 thousand, as of March 31, 2026, December 31, 2025, and March 31, 2025, respectively.

(b) Please refer to Note 8 for more details on assets pledged as security for current borrowings.

(10) Other payables

	As of		
	March 31, 2026	December 31, 2025	March 31, 2025
Salaries payable	$706,266	$1,086,056	$663,267
Accrued expenses	567,177	617,184	535,673
Dividends payable	-	-	252,147
Bonuses payable	102,662	98,532	53,044
Equipment payables	54,309	53,540	40,329
Other payable－other (Note)	168,805	185,504	221,127
Other payable－related parties	472	246	405
Total	$1,599,691	$2,041,062	$1,765,992

Note: Individual items amount not exceeded $50,000 thousand were aggregated as others.

(11) Bonds payable

Domestic convertible bonds payable

	As of		
	March 31, 2026	December 31, 2025	March 31, 2025
Liability component:			
Principal amount	$1,650,000	$1,650,000	$21,900
Discounts on bonds payable	(97,849)	(106,564)	(19)
Subtotal	1,552,151	1,543,436	21,881
Less: current portion	-	-	(21,881)
Net	$1,552,151	$1,543,436	$-
Embedded derivative (Recognized in "Financial assets at fair value through profit or loss - non-current")	$1,095	$1,380	$-
Equity component (Recognized in "Equity - Capital surplus")	$220,399	$220,399	$3,485

(a) On April 11, 2022, the Company issued zero coupon unsecured convertible bonds. The actual fund raised amounted to a total of $1,680,102 thousand. The terms of the convertible bonds were evaluated to include a liability component, embedded derivatives (a call option and a put option) and an equity component (an option for conversion into issuer's ordinary shares). The terms of the bonds are as follows:

Issue amount: NTD1,500,000 thousand with issue price at par value of $100 thousand per bond.

Coupon rate: 0%

Period: April 11, 2022 ~ April 11, 2025

Important redemption clauses:

A. The Company may redeem the bonds at par value, in whole or in part, after 3 months of the issuance and prior to 40th day before maturity date, if the closing price of the Company's ordinary shares on the Taiwan Stock Exchange(TWSE)for 30 consecutive trading days is at least 130% of the conversion price.
B. The Company may redeem the bonds, in whole, at the early redemption conversion price if the amount of the company's outstanding shares is lower than the conversion price by 10% of the original total issuance amount during the period from the date after 3 months of the issuance and prior to 40th day before maturity date.

Terms of Exchange:

A. Underlying Securities: Ordinary shares of the Company.
B. Exchange Period: The bonds are exchangeable at any time on or after July 12, 2022, and prior to April 11, 2025, into ordinary shares of the Company.
C. Exchange Price and Adjustment: The exchange price was set at NTD 210 per share when the shares were issued. The exchange price will be subject to adjustments upon the occurrence of certain events set out in the indenture.
D. Redemption on the Maturity Date: On the maturity date, the Company will redeem the bonds that remain outstanding at the principal amount.

The first unsecured convertible bonds matured on April 11, 2025. Upon maturity, bonds in the amount of $17,200 thousand were repaid and were cancelled in accordance with the conversion terms, with no further issuance. In addition, capital surplus – stock options of $2,737 thousand was reclassified to capital surplus – expired stock options.

The bonds already exchanged amount to $1,482,800 thousand and $1,478,100 thousand, as of December 31, 2025, and March 31, 2025, respectively.

(b) On December 26, 2025, the Company issued the second zero-coupon unsecured convertible bonds. The actual fund raised amounted to a total of $1,629,874 thousand. The terms of the convertible bonds were evaluated to include a liability component, embedded derivatives (a call option and a put option) and an equity component (an option for conversion into issuer's ordinary shares). The terms of the bonds are as follows:

Issue amount: NTD1,500,000 thousand with issue price at par value of $100 thousand per bond.

Coupon rate: 0%

Period: December 26, 2025 ~ December 26, 2028

Important redemption clauses:

A. The Company may redeem the bonds at par value, in whole or in part, after 3 months of the issuance and prior to 40th day before maturity date, if the closing price of the Company's ordinary shares on the Taiwan Stock Exchange(TWSE) for 30 consecutive trading days is at least 130% of the conversion price.
B. The Company may redeem the bonds, in whole, at the early redemption conversion price if the amount of the company's outstanding shares is lower than the conversion price by 10% of the original total issuance amount during the period from the date after 3 months of the issuance and prior to 40th day before maturity date.

Terms of Exchange:

A. Underlying Securities: Ordinary shares of the Company.
B. Exchange Period: The bonds are exchangeable at any time on or after March 27, 2026 and prior to December 26, 2028 into ordinary shares of the Company.
C. Exchange Price and Adjustment: The exchange price was set at NTD270 per share when the shares were issued. The exchange price will be subject to adjustments upon the occurrence of certain events set out in the indenture.
D. Redemption on the Maturity Date: On the maturity date, the Company will redeem the bonds that remain outstanding at the principal amount.

As of March 31, 2026, no conversions of the above bonds have been made.

(c) On December 26, 2025, Proxene Company issued the first zero-coupon unsecured convertible bonds. The actual fund raised amounted to a total of $ 155,395 thousand. The terms of the convertible bonds were evaluated to include a liability component, embedded derivatives (a call option and a put option) and an equity component (an option for conversion into issuer's ordinary shares). The terms of the bonds are as follows:

Issue amount: NTD150,000 thousand with issue price at par value of $100 thousand per bond.

Coupon rate: 0%

Period: December 26, 2025 ~ December 26, 2028

Important redemption clauses:

A. Proxene Company may redeem the bonds at par value, in whole or in part, after 3 months of the issuance and prior to 40th day before maturity date, if the closing price of Proxene Company’s ordinary shares on the Taiwan Stock Exchange (TWSE) for 30 consecutive trading days is at least 130% of the conversion price.
B. Proxene Company may redeem the bonds, in whole, at the early redemption conversion price if the amount of Proxene company’s outstanding shares is lower than the conversion price by 10% of the original total issuance amount during the period from the date after 3 months of the issuance and prior to 40th day before maturity date.

Terms of Exchange:

A. Underlying Securities: Ordinary shares of Proxene Company.
B. Exchange Period: The bonds are exchangeable at any time on or after March 27, 2026 and prior to December 26, 2028 into ordinary shares of Proxene Company.
C. Exchange Price and Adjustment: The exchange price was set at NTD130 per share when the shares were issued. The exchange price will be subject to adjustments upon the occurrence of certain events set out in the indenture.
D. Redemption on the Maturity Date: On the maturity date, Proxene Company will redeem the bonds that remain outstanding at the principal amount.

As of March 31, 2026, no conversions of the above bonds have been made.

(12) Non-current borrowings

Details of long-term borrowings are as follows:

Lenders	As of March 31, 2026	Interest Rate (%)	Maturity date and terms of repayment
CTBC bank. ─ Unsecured bank loan	$46,190	2.10%	The terms of repayment are from December 14, 2023 to December 14, 2028, repayment of 5% of the principal is repayable quarterly, and interest is paid monthly, from March 14, 2024.
E.SUN Bank ─ Secured bank loan	81,439	0.6%	From January 26, 2021, to December 15, 2029, interest is paid monthly.
E.SUN Bank ─ Unsecured bank loan	461	0.6%	From August 24, 2021, to December 15, 2026, interest is paid monthly.
Subtotal	128,090		
Less: current portion	(59,286)		
Total	$68,804		

Lenders	As of December 31, 2025	Interest Rate (%)	Maturity date and terms of repayment
CTBC bank.－Unsecured bank loan	$49,479	2.26%	The terms of repayment are from December 14, 2023 to December 14, 2028, repayment of 5% of the principal is repayable quarterly, and interest is paid monthly, from March 14, 2024.
E.SUN Bank －Secured bank loan	101,952	0.6%	From January 26, 2021, to December 15, 2029, interest is paid monthly.
E.SUN Bank －Unsecured bank loan	615	0.6%	From August 24, 2021, to December 15, 2026, interest is paid monthly.
Subtotal	152,046		
Less: current portion	(66,258)		
Total	$85,788		

Lenders	As of March 31, 2025	Interest Rate (%)	Maturity date and terms of repayment
CTBC bank. －Unsecured bank loan	$30,600	2.21%	The terms of repayment are from December 14, 2023 to December 14, 2028, repayment of 5% of the principal is repayable quarterly, and interest is paid monthly, from March 14, 2024.
Subtotal	30,600		
Less: current portion	(8,160)		
Total	$22,440		

Please refer to Note 8 for more details on assets pledged as security for Long-term borrowings.

(13) Post-employment benefits

Defined contribution plan

Expenses under the defined contribution plan for the three-month ended March 31, 2026 and 2025 were $78,027 thousand and $72,002 thousand, respectively.

Defined benefits plan

Expenses under the defined benefits plan for the three-month periods ended March 31, 2026 and 2025 were $2,002 thousand and $2,184 thousand, respectively.

(14) Provisions

	Decommissioning, restoration, and rehabilitation	Other provision	Total
As of January 1, 2026	$10,721	$16,381	$27,102
Utilized	-	(2,484)	(2,484)
Additions	-	2,059	2,059
Discount rate adjustment and unwinding of discount from the passage of time	82	-	82
Exchange differences	-	604	604
As of March 31, 2026	$10,803	$16,560	$27,363
As of January 1, 2025	$10,391	$22,032	$32,423
Utilized	-	(3,396)	(3,396)
Additions	-	2,716	2,716
Discount rate adjustment and unwinding of discount from the passage of time	87	-	87
Exchange differences	-	465	465
As of March 31, 2025	$10,478	$21,817	$32,295
Current－March 31, 2026	$-	$16,560	$16,560
Non-current－March 31, 2026	10,803	-	10,803
As of March 31, 2026	$10,803	$16,560	$27,363
Current－December 31, 2025	$-	$14,664	$14,664
Non-current－December 31, 2025	10,721	1,717	12,438
As of December 31, 2025	$10,721	$16,381	$27,102
Current－March 31, 2025	$-	$21,817	$21,817
Non-current－March 31, 2025	10,478	-	10,478
As of March 31, 2025	$10,478	$21,817	$32,295

Decommissioning, restoration and rehabilitation

A provision has been recognized for decommissioning costs associated with a factory owned by the Group. The Group is committed to restore the site as was when decommissioning the site.

Other provision

According to the management’s judgement and other known reasons, the expected employee occupational injury expenses were recognized as miscellaneous expense and estimated related provisions.

Carbon fees

The Company has been conducting carbon inventory since 2022. Based on the historical information and the assessment of greenhouse gas emissions in 2025, the Company is not subject to carbon fee collection under Taiwan’s Ministry of Environment. Therefore, as of March 31, 2026, the Company has not yet been required to estimate related liabilities for carbon fees.

(15) Other non-current liabilities, others

	As of		
	March 31, 2026	December 31, 2025	March 31, 2025
Non-current liabilities - Temporary credits	$-	$-	$157,560
Other liabilities, others	60,732	21,550	23,486
Total	$60,732	$21,550	$181,046

Other non-current liabilities - Others include long-term deferred income related to assets, which the Group recognizes in profit or loss over time in accordance with accounting policies.

(16) Equities

A. Ordinary share

As of January 1, 2025, the Company’s authorized capital was $3,000,000 thousand, and its issued capital amounted to $1,366,582 thousand, representing 136,658 thousand shares issued, each with a par value of $10. All shares are ordinary shares, each carrying one voting right and the right to receive dividends.

The Company issued the first unsecured convertible corporate bonds on April 11, 2022. For the year ended December 31, 2025, the bondholders have successively requested to convert a total of 1,978 thousand ordinary shares at a par value of NTD 10 per share. 2,729 thousand shares of these shares completed registration changes in the year ended December 31, 2025, including 751 thousand shares in the year ended December 31, 2024 that had not yet completed registration changes (751 thousand shares completed the registration for the three-month period ended March 31, 2025).

As of April 11, 2025 (maturity date of corporate bonds), the accumulated shares been successively requested by bondholders were 8,357 thousand shares with a nominal value of $10 per share.

As of March 31, 2026, December 31, 2025, and March 31, 2025, the Company's authorized capital was $3,000,000 thousand, and its issued capital amounted to $1,393,870 thousand, $1,393,870 thousand, and $1,374,088 thousand, respectively, representing 139,387 thousand, 139,387 thousand, and 137,409 thousand shares issued. All shares are ordinary shares issued in installments, each carrying one voting right and the right to receive dividends.

B. Capital surplus

	As of		
	March 31, 2026	December 31, 2025	March 31, 2025
Additional paid-in capital	$3,203,422	$3,203,422	$3,198,250
Difference between consideration given/ received and carrying amount of interests in subsidiaries acquired/disposed of	270,909	270,909	270,909
Share options	220,399	220,399	3,485
Changes in ownership interest in subsidiaries	171,944	116,340	88,683
Expired share options	2,737	2,737	-
Others	451	451	451
Total	$3,869,862	$3,814,258	$3,561,778

According to the Company Act, the capital reserve shall not be used except for making good the deficit of the company. When a company incurs no loss, it may distribute the capital reserves related to the income derived from the issuance of new shares at a premium or income from endowments received by the company. The distribution could be made in cash or in the form of dividend shares to its shareholders in proportion to the number of shares being held by each of them.

C. Retained earnings and dividend policies

According to the Company's Articles of Incorporation, current year's earnings, if any, shall be distributed in the following order:

(a) Payment of all taxes and dues;
(b) Offset prior years' operation losses;
(c) Set aside 10% of the remaining amount after deducting items (a) and (b) as legal reserve;
(d) Set aside or reverse special reserve in accordance with law and regulations; and
(e) The distribution of the remaining portion, if any, will be recommended by the Board of Directors and resolved in the shareholders' meeting.

The policy of dividend distribution should reflect factors such as the current and future investment environment, fund requirements, domestic and international competition and capital budgets; as well as the interest of the shareholders, share bonus equilibrium and long-term financial planning etc. The Board of Directors shall make the distribution proposal annually and present it at the shareholders' meeting. The Company's Articles of Incorporation further provide at least 10% of the dividends must be paid in the form of cash.

According to the Company Act, the Company needs to set aside amount to legal reserve unless where such legal reserve amounts to the total paid-in capital. The legal reserve can be used to make good the deficit of the Company. When the Company incurs no loss, it may distribute the portion of legal serve which exceeds 25% of the paid-in capital by issuing new shares or by cash in proportion to the number of shares being held by each of the shareholders.

When the Company distributes distributable earnings, it shall set aside supplemental special reserve based on the difference between the amount already set aside and other net deductions from shareholders' equity, provided that the Company has already set aside special reserve according to the requirements for the adoption of IFRS. For any subsequent reversal of other net deductions from shareholders' equity, the amount reversed may be distributed from the special reserve.

On March 31, 2021, the FSC issued Order No. Financial-Supervisory-Securities-Corporate-1090150022, which sets out the following provisions for compliance:

On a public company's first-time adoption of the TIFRS, for any unrealized revaluation gains and cumulative translation adjustments (gains) recorded to shareholders' equity that the company elects to transfer to retained earnings by application of the exemption under IFRS 1, the company shall set aside an equal amount of special reserve. For any subsequent reversal of other net deductions from shareholders' equity, the amount reversed may be distributed.

On first-time adoption of the TIFRS, the Company's special reserve amounted to $112,383 thousand. The Company approved at its shareholders' meetings held on June 19, 2025 and June 18, 2024 that in accordance with the articles of incorporation, the difference between the balance of the special reserve previously appropriated upon the first adoption of IFRS and the net amount of other equity contra account was additionally (reversed) / appropriated to the special reserve of earnings, in the amount of $(315,176) thousand and $160,538 thousand.

Upon first-time adoption of TIFRS, the Company appropriated a special reserve of 112,383 thousand. As resolved by the shareholders' meetings held on June 19, 2025 and June 18, 2024, the Company (reversed) / appropriated additional special reserves amounting to (315,176) thousand and 160,538 thousand, respectively, based on the difference between the initial special reserve and the net other equity deductions.

Details of the years of 2025 and 2024 earnings distribution and dividends per share as approved and resolved by the board meeting and shareholders' meeting on March 10, 2026 and June 19, 2025, respectively, are as follows:

	Appropriation of earnings		Dividend per share ($)	
	2025	2024	2025	2024
Legal reserve	$311,712	$378,399		
Special reserve	94,958	(315,176)		
Cash dividend of common stock	2,230,192	2,738,837	$16(Note)	$19.7

Note: Calculation was based on the number of ordinary shares outstanding as of February 28, 2026, plus 139,387 thousand shares that were applied for conversion. The actual dividend paid to each share will be determined by the number of ordinary shares outstanding on ex-dividend date.

Please refer to Note 6(21) for details on employees' compensation and remuneration to directors and supervisors.

D. Non-controlling interests

	For the three-month periods ended March 31,	
	2026	2025
Beginning balance	$3,157,859	$2,023,357
Profit attributable to non-controlling interests	63,666	85,020
Other comprehensive income, attributable to non-controlling interests, net of tax:		
Exchange differences on translation	33,272	30,603
Changes in ownership interests in subsidiaries	(63,122)	(1,967)
Cash capital increase in subsidiaries	279,984	-
Ending balance	$3,471,659	$2,137,013

(17) Share-based payment plans

Certain employees of the Group are entitled to share-based payment as part of their remunerations; services are provided by the employees in return for the equity instruments granted. These plans are accounted for as equity-settled share-based payment transactions.

A. Subsidiary－Minson Integration, Inc. ("Minson Integration".)

Minson Integration was authorized by the Board of Directors on December 22, 2025, to proceed with a cash capital increase and issuance of new shares. In accordance with the regulations, 13.33% of the newly issued shares from the capital increase were reserved for subscription by eligible employees, with the grant date determined based on the date mutually agreed upon with the employees.

The subscription record date for this plan was set on March 16, 2026. A total of 3,000 thousand ordinary shares were issued in the cash capital increase, with 400 thousand shares reserved for employee subscription. The actual number of shares subscribed by employees was 396 thousand. The newly issued shares were priced at NTD 93.33 per share, and the capital increase record date was set on March 23, 2026. The related information is as follows:

Type of agreement	Grant date	Total number of share options granted (in thousands)	Contract period	Vesting condition
Cash capital increase reserved for employee subscription	March 16, 2026	396	-	Immediately vested

The fair value information of Minson Integration's employee stock options is as follows:

Type of agreement	Grant date	Exercise price	Fair value per unit
Cash capital increase reserved for employee subscription	March 16, 2026	93.33	13.27

B. For the three-month periods ended March 31, 2026 and 2025, the Group did not make any cancellations or modifications to the share-based payment plan.

C. The expense recognized for employee services received is shown in the following table:

	For the three-month periods ended March 31,	
	2026	2025
Total expense arising from equity-settled share-based payment transactions	$5,268	$-

(18) Operating revenue

A. Disaggregation of revenue

	For the three-month periods ended March 31,	
	2026	2025
Revenue from contracts with customers		
Sale of goods	$8,389,420	$8,396,149
Other revenue	79,435	83,364
Total	$8,468,855	$8,479,513

B. The Group recognizes contract revenue which is at a point in time.

C. Contract balances

(a) Current contract liabilities

	As of			
	March 31, 2026	December 31, 2025	March 31, 2025	January 1, 2025
Sales of goods	$116,204	$114,306	$60,268	$44,386

The significant changes in the Group's balances of contract liabilities for the three-month periods ended March 31, 2026 and 2025 were as follows:

	For the three-month periods ended March 31,	
	2026	2025
The opening balance transferred to revenue	$(13,842)	$(28,370)
Increase in unearned receipted during the period (excluding the amount incurred and transferred to revenue during the period)	15,775	44,184
Effect of changes in foreign exchange rates and others	(35)	68

(b) As of March 31, 2026 and 2025, the Group's significant contracts with unfulfilled performance obligations are expected to mature within one year.

(19) Impairment loss (impairment gain and reversal of impairment loss)

A. The amounts of expected credit losses (reversal gains) recognized by the Group in operating expenses are as follows:

	For the three-month periods ended March 31,	
	2026	2025
Operating expenses－Expected credit (losses) gains		
Accounts receivables	$8,804	$7,305

B. Please refer to Note 12 for more details on credit risk.

C. The credit risk for the Group's financial assets at amortized cost are assessed as low as of March 31, 2026, December 31, 2025, and March 31, 2025(the same as the assessment result in the beginning of the period). Since the counterparties of the Group are all financial institutions such as banks with good credit profile, all of them are calculated based on the expected credit loss rate of 0% and the allowance loss amount is $0 thousand.

D. The Group measures the loss allowance of its accounts receivables (including notes receivables and accounts receivable) at an amount equal to lifetime expected credit losses. The assessment of the Group's loss allowance as of March 31, 2026, December 31, 2025, and March 31, 2025 are as follows:

Considering counterparties credit rating, industry characteristics, the loss allowance of accounts receivable is measured by using a provision matrix. In addition, the provision matrix is expressed aggregately since overdue days interval between each entities in the Group is equivalent. Details for provision matrix are as follows:

As of March 31, 2026

	Not yet due	Overdue			
	(Note)	Under 60 days	61~180 days	Over 181 days	Total
Gross carrying amount	$4,946,567	$254,919	$23,558	$6,486	$5,231,530
Loss ratio					0.1891%
Lifetime expected credit losses	(506)	(359)	(2,542)	(6,486)	(9,893)
Net carrying amount	$4,946,061	$254,560	$21,016	$-	$5,221,637

As of December 31, 2025

	Not yet due (Note)	Overdue Under 60 days	61~180 days	Over 181 days	Total
Gross carrying amount	$5,647,741	$310,480	$41,420	$12,141	$6,011,782
Loss ratio					0.3047%
Lifetime expected credit losses	(359)	(41)	(5,779)	(12,141)	(18,320)
Net carrying amount	$5,647,382	$310,439	$35,641	$-	$5,993,462

As of March 31, 2025

	Not yet due (Note)	Overdue Under 60 days	61~180 days	Over 181 days	Total
Gross carrying amount	$4,769,123	$340,690	$16,177	$475	$5,126,465
Loss ratio					0.0326%
Lifetime expected credit losses	-	(255)	(940)	(475)	(1,670)
Net carrying amount	$4,769,123	$340,435	$15,237	$-	$5,124,795

Note: The Group’s note receivables are not overdue.

E. The change in the provision for impairment of notes receivables and accounts receivable during the three-month periods ended March 31, 2026 and 2025 is as follows:

	Notes receivables	Accounts receivable	Total
As of January 1, 2026	$-	$18,320	$18,320
Reversal for the current period		(8,804)	(8,804)
Exchange differences	-	377	377
As of March 31, 2026	-	$9,893	$9,893
As of January 1, 2025	$-	$8,890	$8,890
Reversal for the current period	-	(7,305)	(7,305)
Exchange differences	-	85	85
As of March 31, 2025	$-	$1,670	$1,670

(20) Leases

A. Group as a lessee

The Group leases various properties, including real estate such as land and buildings and other equipment. The lease terms range from 1 to 13 years. The Group is not subject to any special restrictions.

The Group's leases effect on the financial position, financial performance and cash flows are as follows:

(a) Amounts recognized in the balance sheet

i. Right-of-use assets

The carrying amount of right-of-use assets

	As of		
	March 31, 2026	December 31, 2025	March 31, 2025
Land	$672,248	$674,831	$714,608
Buildings	74,956	72,679	74,303
Total	$747,204	$747,510	$788,911

During the three-month periods ended March 31, 2026 and 2025, the Group's additions to right-of-use assets amounting to $1,257 thousand and $29,217 thousand, respectively.

Please refer to Note 8 for more details on right-of-use assets under pledge.

ii. Lease liabilities

	As of		
	March 31, 2026	December 31, 2025	March 31, 2025
Lease liabilities	$357,025	$362,600	$384,617
Current	$58,055	$60,686	$31,689
Non-current	298,970	301,914	352,928
Total	$357,025	$362,600	$384,617

Please refer to Note 6(22) (D) for the interest on lease liabilities recognized during the three-month periods ended March 31, 2026 and 2025 and refer to Note 12(5) Liquidity Risk Management for the maturity analysis for lease liabilities on March 31, 2026, December 31, 2025 and March 31, 2025.

(b) Amounts recognized in the statement of profit or loss

Depreciation charge for right-of-use assets

	For the three-month periods ended March 31,	
	2026	2025
Land	$11,371	$4,112
Buildings	9,156	14,829
Total	$20,527	$18,941

(c) Income and costs relating to leasing activities

	For the three-month periods ended March 31,	
	2026	2025
The expenses relating to leases of low-value assets (Including the expenses relating to short-term leases of low-value assets)	$3,019	$2,465

(d) Cash outflow relating to leasing activities

During the the three-month periods ended March 31, 2026 and 2025, the Group’s total cash outflows for leases amounting to $18,587 thousand and $14,455 thousand,, respectively.

(e) Other information relating to leasing activities

Some of the Group’s agreement contain extension and termination options. In determining the lease terms, the non-cancellable period for which the Group has the right to use an underlying asset, together with both periods covered by an option to extend the lease if the Group is reasonably certain to exercise that option and periods covered by an option to terminate the lease if the Group is reasonably certain not to exercise that option. These options are used to maximize operational flexibility in terms of managing contracts. The majority of extension and termination options held are exercisable only by the Group.

After the commencement date, the Group reassesses the lease term upon the occurrence of a significant event or a significant change in circumstances that is within the control of the lessee and affects whether the Group is reasonably certain to exercise an option not previously included in its determination of the lease term, or not to exercise an option previously included in its determination of the lease term.

B. Group as a lessor

The Group’s leases of self-own investment properties are classified as operating leases as they do not transfer substantially all the risks and rewards incidental to ownership of underlying assets.

	For the three-month periods ended March 31,	
	2026	2025
Lease income for operating leases		
Income relating to fixed lease payments	$7,442	$-

For operating leases entered by the Group, the undiscounted lease payments to be received and a total of the amounts for the remaining years as of March 31, 2026, December 31, 2025 and March 31, 2025 are as follows:

	As of		
	March 31, 2026	December 31, 2025	March 31, 2025
Not later than one year	$10,413	$5,804	$-

(21) Summary statement of employee benefits, depreciation, and amortization expenses by function

	For the three-month periods ended March 31,					
	2026			2025		
	Operating costs	Operating expenses	Total	Operating costs	Operating expenses	Total
Employee benefits expense						
Salaries	$1,046,997	$374,248	$1,421,245	$989,028	$337,331	$1,326,359
Labor and health insurance	16,625	14,282	30,907	14,610	13,211	27,821
Pension	61,156	18,873	80,029	57,856	16,330	74,186
Other employee benefits expense	147,915	36,696	184,611	139,586	34,241	173,827
Depreciation	193,254	41,168	234,422	180,580	38,712	219,292
Amortization	801	23,770	24,571	46	15,920	15,966

The depreciation expenses for the Group's investment properties for the three-month periods ended March 31, 2026 were $972 thousand, respectively, and for the three-month periods ended March 31, 2025 were $0 thousand, recorded under other gains and losses.

According to the Articles of Incorporation, if the Company is profitable for the year, no less than 2% of the profit shall be appropriated as employees' compensation, including no less than 0.36% as compensation for the non-managerial employees, and no more than 0.5% of the profit shall be appropriated as remuneration to directors and supervisors. However, the company's accumulated losses shall have been covered. The Company may, by a resolution adopted by a majority vote at a meeting of Board of Directors attended by two-thirds of the total number of directors, have the profit distributable as employees' compensation in the form of shares or in cash; and in addition there to a report of such distribution is submitted to the shareholders' meeting. If the Board of Directors subsequently modifies the estimates significantly, the company will recognize the change as an adjustment in the profit or loss in the subsequent period. Information on the Board of Directors' resolution regarding the employees' compensation and remuneration to directors and supervisors can be obtained from the "Market Observation Post System" on the website of the TWSE.

Based on the profit for the three-month periods ended March 31, 2026, the Company estimated employees' compensation at 2.33% (including 0.36% estimated for non-managerial employees) and directors' and supervisors' remuneration at 0.03%. Accordingly, employees' compensation of $27,700 thousand (including $4,273 thousand for non-managerial employees) and directors' and supervisors' remuneration of $375 thousand, respectively and recognized as salaries expense.

Based on the profit for the three-month periods ended March 31, 2025, the Company estimated employees' compensation at 2% and directors' and supervisors' remuneration at 0.03%. Accordingly, employees' compensation of $28,527 thousand and directors' and supervisors' remuneration of $375 thousand, respectively and recognized as salaries expense.

At the board meeting held on March 10, 2026, the Company resolved to distribute employees' compensation in the amount of $77,784 thousand (including $14,001 thousand for non-managerial employees) and remuneration of directors' and supervisors' of $1,500 thousand, both in cash, for 2025. No differences exist between the estimated and the actual amounts of employees' compensation and remuneration of directors and supervisors for the year ended December 31, 2025.

No differences exist between the estimated amount and the actual distribution of the employee compensation and remuneration to directors and supervisors for the year ended December 31, 2024.

(22) Non-operating income and expenses

A. Interest income

	For the three-month periods ended March 31,	
	2026	2025
Interest income		
Financial assets measured at amortized cost	$32,530	$40,392
Financing provided to others (Note)	203	400
Total	$32,733	$40,792

Note: Please refer to attachment 1 for financing provided to others.

B. Other income

	For the three-month periods ended March 31,	
	2026	2025
Rent income	$8,370	$2,251
Other income - government grants	1,971	3,573
Other income - others	18,000	16,679
Total	$28,341	$22,503

C. Other gains and losses, net

	For the three-month periods ended March 31,	
	2026	2025
Gains on disposal of property, plant and equipment	$58	$3,063
Gains on financial assets at fair value through profit or loss (Note)	25,518	15,758
Foreign exchange gains, net	7,809	115,390
Miscellaneous disbursements	(1,646)	(1,731)
Depreciation of investment properties	(972)	-
Others	622	1,871
Total	$31,389	$134,351

Note: Including balances were arising from financial assets mandatorily measured at fair value through profit or loss.

D. Finance costs, net

	For the three-month periods ended March 31,	
	2026	2025
Interest on borrowings from bank	$14,050	$21,159
Interest on provisions for decommissioning	82	87
Interest on lease liabilities	2,134	2,016
Interest on bonds payable	8,715	814
Total	$24,981	$24,076

(23) Components of other comprehensive income

For the three-month period ended March 31, 2026

	Arising during the period	Reclassification adjustments during the period	Other comprehensive income, before tax	Income tax relating to components of other comprehensive	Other comprehensive income, net of tax
Will be reclassified to profit or loss in subsequent periods:					
Exchange differences on translation	$329,538	$-	$329,538	$(542)	$328,996

For the three-month period ended March 31, 2025

	Arising during the period	Reclassification adjustments during the period	Other comprehensive income, before tax	Income tax relating to components of other comprehensive	Other comprehensive income, net of tax
Will be reclassified to profit or loss in subsequent periods:					
Exchange differences on translation	$208,483	$-	$208,483	$-	$208,483

(24) Income tax

A. The major components of income tax expense are as follows:

Income tax expense (income) recognized in profit or loss

	For the three-month periods ended March 31,	
	2026	2025
Current income tax expense:		
Current income tax charge	$266,683	$281,624
Adjustments in respect of current income tax of prior periods	22,424	21,691
Current tax expense related to Pillar Two legislation (Note)	-	-
Deferred tax expense:		
Deferred tax expense relating to origination and reversal of temporary differences	9,404	38,280
Tax expense recognized in the period for previously unrecognized tax loss, tax credit or temporary difference of prior periods	-	(231)
Total income tax expense	$298,511	$341,364

Note：The consolidated financial statements of the group included entities located in countries where the Pillar Two rules have been in effect (including Hong Kong, Vietnam and Thailand), whose consolidated revenue reached EUR 750 million (reaching EUR 750 million for any two years within four tested years), therefore the “International Tax Reform- Pillar Two Model Rules (Amendment to IAS 12)” affected these entities. As of the end of this quarter, the Group assessed that the income tax expense of these entities affected by Pillar Two is not material to the Group, and the specific numbers of the effect will be disclosed upon completion of calculation.

Income tax recognized in other comprehensive income

	For the three-month Periods ended March 31,	
	2026	2025
Deferred tax expense (income):		
Exchange differences on translation	$542	$-

B. The assessment of income tax returns

As of the reporting date, the assessment of the income tax returns of the Company and its domestic subsidiaries are as follows:

	The assessment of income tax returns
The Company	Assessed and approved up to 2023
Subsidiary－NFT Technology Co., Ltd	Assessed and approved up to 2023
Subsidiary－Crosspace Co., Ltd	Assessed and approved up to 2024
Subsidiary－Minson Integration,Inc.	Assessed and approved up to 2024
Subsidiary－Proxene Tools Co., Ltd.	Assessed and approved up to 2024
Sub-subsidiary－Ducrown Industrial Co., Ltd.	Assessed and approved up to 2024

As of March 31, 2026, the Company's foreign subsidiaries, which are subject to foreign tax jurisdictions, have all filed their income tax returns in accordance with the applicable regulations.

(25) Earnings per share

Basic earnings per share amounts are calculated by dividing net profit for the year attributable to ordinary equity holders of the parent entity by the weighted average number of ordinary shares outstanding during the year.

Diluted earnings per share amounts are calculated by dividing the net profit attributable (adjusted for convertible bonds interest) to ordinary equity holders of the parent entity by the weighted average number of ordinary shares outstanding during the year plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

	For the three-month periods ended March 31,	
	2026	2025
A. Basic earnings per share		
Profit attributable to ordinary equity holders of the Company (in thousand)	$970,370	$1,219,534
Weighted average number of ordinary shares outstanding for basic earnings per share (in thousands)	139,387	138,110
Basic earnings per share (NTD)	$6.96	$8.83

	For the three-month periods ended March 31,	
	2026	2025
B. Diluted earnings per share		
Profit attributable to ordinary equity holders of the Company (in thousand)	$970,370	$1,219,534
Interest expense from convertible bonds (in thousand)	6,162	651
Profit attributable to ordinary equity holders of the Company after dilution	$976,532	$1,220,185
Weighted average number of ordinary shares outstanding for basic earnings per share (in thousands)	139,387	138,110
Effect of dilution:		
Employee compensation - stock (in thousands)	418	309
Convertible bonds(in thousands)	5,556	1,378
Weighted average number of ordinary shares outstanding after dilution (in thousands)	145,361	139,797
Diluted earnings per share (NTD)	$6.72	$8.73

There have been no other transactions involving ordinary shares or potential ordinary shares between the reporting date and the date of completion of the financial statements.

(26) Business combinations

A. Acquisition of Proxene Tools Co., Ltd. and its subsidiary

The Group acquired Proxene Tools Co., Ltd. (hereinafter referred to as "Proxene") and its subsidiaries (collectively referred to as "Proxene Group") for strategic investment purposes. The Group obtained 51% of the common stock equity through a public tender offer, with the payment made to the public tender account on March 11, 2025, and the consideration payment and equity transfer were completed on April 9, 2025, resulting in the Group holding 51% of the shareholders' equity in Proxene. Refer to Note 4(3) for the relevant consolidation structure.

The Group elected to measure the non-controlling interest in Proxene Group at the non-controlling interest’s proportionate share of the acquiree’s identifiable net assets.

The fair value of the identifiable assets and liabilities of Proxene Group as at the date of acquisition were:

	Fair value recognized on acquisition
Assets	
Cash and cash equivalents	$298,837
Financial assets at fair value through profit or loss	182,960
Financial assets at amortized cost	55,664
Accounts receivable, net	140,258
Other receivable	40,945
Inventories, net	282,168
Prepayments	5,960
Property, plant, and equipment	1,471,759
Right-of-use assets	28,403
Intangible assets	329,418
Other non-current assets, others	12,057
Liabilities	
Short-term loans	(246,147)
Financial liabilities at fair value through profit or loss	(15,279)
Contract liabilities	(16,855)
Accounts payable	(19,369)
Other payables	(101,525)
Current tax liabilities	(32,760)
Other current liabilities	(14,689)
Lease liabilities	(7,749)
Long-term loans	(183,190)
Deferred tax liabilities	(20,755)
Other non-current liabilities, others	(12,697)
Total identifiable net assets at fair value	$2,177,414

The goodwill for the Proxene Group is as follows:

	Amount
Cash consideration	$1,481,295
Add: non-controlling interests	1,074,203
Less: identifiable net assets at fair value	(2,177,414)
Goodwill	$378,084

The amount of goodwill in the amount of $378,084 thousand is expected to result from the synergy of the acquisition.

Cash flows on acquisition:

	Amount
Net cash acquired with the subsidiary	$298,837
Cash paid	(1,481,295)
Net cash inflow	$(1,182,458)

The Group was based on the equity purchase agreement, with the Company paying NTD1,481,295 thousand in cash to acquire equity in Proxene.

B. Business Transfer of Janstone Enterprise Co., Ltd.

In order to strengthen its market position and improve operational efficiency through economies of scale, Proxene Group resolved at the board meeting held on January 14, 2026 to acquire the customer relationships business of Janstone Enterprise Co., Ltd., a hardware hand tool distributor, through its subsidiary Ducrown Industrial Co., Ltd., with a cash consideration capped at $135,000 thousand.

The fair value of the identifiable assets and liabilities of Janstone Enterprise Co., Ltd. as at the date of acquisition were:

	January 15, 2026
Acquisition consideration	
Cash	$67,418
Contingent consideration	67,500
Subtotal	134,918
Fair value of identifiable assets acquired and liabilities assumed	
Customer relationships	54,712
Total identifiable net assets	54,712
Goodwill	$80,206

The amount of goodwill in the amount of $80,206 thousand is expected to result from the synergy of the acquisition

The net cash outflow from the aforementioned acquisition amounted to $67,418 thousand.

Proxene Group, acquired the customer relationships business of Janstone Enterprise Co., Ltd. with January 15, 2026 being the acquisition date and measured the identifiable assets acquired and liabilities assumed at their fair values as of that date. However, as of the date of issuance of these consolidated financial statements, the Group’s valuation procedures for the identifiable assets acquired and liabilities assumed were still ongoing. Therefore, in accordance with paragraphs 45 and B67(a) of IFRS 3 "Business Combinations," if the initial accounting for a business combination is incomplete by the end of the reporting period in which the combination occurs, the acquirer shall report provisional amounts for the items for which the accounting is incomplete in its financial statements. Accordingly, in the Group’s consolidated financial statements as of March 31, 2026, the amounts of identifiable assets acquired and liabilities assumed from the business combination were recognized on a provisional basis and may be adjusted upon issuance of the final valuation report.

Contingent Consideration:

The acquisition consideration will be paid in three annual installments. The first installment of $67,500 thousand (excluding tax and including $82 thousand recognized as expenses) was paid on January 15, 2026. Subsequent payments will be settled based on the operating results of Janstone Enterprise Co., Ltd., with the second and third installments settled within 90 days after the first and second anniversaries of the closing date, respectively. The possible future contingent consideration amounted to $67,500 thousand, which were recorded under "other payables" and " other non-current liabilities, others". If the total final payment exceeds $135,000 thousand, it shall be paid only after approval at the respective board meeting and/or shareholders meeting of both parties to take effect.

(27) Subsidiaries that have material non-controlling interests

Financial information of subsidiaries that have material non-controlling interests was provided below:

Proportion of equity interest held by non-controlling interests:

	Country of	As of		
Name	Incorporation and operation	March 31, 2026	December 31, 2025	March 31, 2025
Zhong Shan Aubo Precision Technology Co., Ltd.	China	47.50%	47.50%	47.50%
Minson Integration, Inc.	Taiwan	40.13%	34.70%	34.70%
Proxene Tools Co., Ltd. (Note)	Taiwan	49.00%	49.00%	-%

Note: It was consolidated into the consolidated financial statements in the second quarter of 2025.

A. Accumulated balances of material non-controlling interest:

	As of		
	March 31, 2026	December 31, 2025	March 31, 2025
Zhong Shan Aubo Precision Technology Co., Ltd.	$1,082,634	$1,002,109	$983,249
Minson Integration, Inc.	1,075,286	858,171	877,572
Proxene Tools Co., Ltd.	1,033,896	1,022,413	-
Total	$3,191,816	$2,882,693	$1,860,821

B. Profit(loss) allocated to material non-controlling interest:

	For the three-month periods ended March 31	
	2026	2025
Zhong Shan Aubo Precision Technology Co., Ltd.	$46,819	$41,112
Minson Integration, Inc.	8,864	36,054
Proxene Tools Co., Ltd.	10,421	-
Total	$66,104	$77,166

C. Dividends paid to material non-controlling interests:

No such occurrences.

D. The aggregated financial information of subsidiaries that have material non-controlling interests was provided blow. This information was based on amounts before inter-company eliminations.

(a) Zhong Shan Aubo Precision Technology Co., Ltd.

(i) Summarized information of profit or loss as follows:

	For the three-month periods ended March 31,	
	2026	2025
Operating revenue	$934,228	$873,365
Profit from continuing operations	98,569	86,553
Total comprehensive income	56,122	71,710

(ii) Summarized information of financial position as follows:

	As of		
	March 31, 2026	December 31, 2025	March 31, 2025
Current assets	$1,956,164	$1,872,322	$1,709,724
Non-current assets	821,737	815,134	869,946
Current liabilities	488,195	567,057	495,474
Non-current liabilities	10,479	10,695	14,196

(b) Minson Integration, Inc.

(i) Summarized information of profit or loss as follows:

	For the three-month periods ended March 31,	
	2026	2025
Operating revenue	$669,530	$818,961
Profit from continuing operations	33,351	109,587
Total comprehensive income	11,894	134,903

(ii) Summarized information of financial position as follows:

	As of		
	March 31, 2026	December 31, 2025	March 31, 2025
Current assets	$1,920,632	$1,736,489	$1,512,036
Non-current assets	1,131,097	1,149,920	1,515,405
Current liabilities	807,022	937,726	688,813
Non-current liabilities	92,304	93,426	134,823

(c) Proxene Tools Co., Ltd.

(i) Summarized information of profit or loss as follows:

	For the three-month periods ended March 31,	
	2026	2025
Operating revenue	$229,439	$-
Profit from continuing operations	33,927	-
Total comprehensive income	36,094	-

(ii) Summarized information of financial position as follows:

	As of		
	March 31, 2026	December 31, 2025	March 31, 2025
Current assets	$929,171	$934,976	$-
Non-current assets	947,969	820,903	-
Current liabilities	541,945	476,352	-
Non-current liabilities	265,076	245,502	-

7. Related party transactions

Information of related parties that had transactions with the Group during the financial reporting periods is as follows:

Name and nature of relationship of the related parties

Name of the related parties	Nature of relationship of the related parties
Fu Sheng Industrial Co., Ltd.	Substantive related party
Fu Sheng Industrial (Shanghai) Co., Ltd.	Substantive related party
Zhong Shan Fu Sheng Electromechanical Co., Ltd.	Substantive related party
Zhong Shan Fu Sheng Machinery Co., Ltd.	Substantive related party
Fu Sheng (Vietnam) Industrial Co., Ltd.	Substantive related party
FS-Elliott (Shanghai) Machinery Co., Ltd.	Substantive related party
Min Yang Co., Ltd.	Substantive related party
Minson Enterprises Co., Ltd.	Substantive related party
Worldmark Service Ltd.	Substantive related party
Well Base International Limited	Substantive related party
California Air Compressor Company	Substantive related party
FS-Elliot Co. LLC	Substantive related party
FS Compressor (Thailand) Co., Ltd	Substantive related party
Eclatorq technology Co., Ltd.	Substantive related party
Wu, Chuan-Fu	Substantive related party

Significant transactions with the related parties

Transactions with related parties that are significant in amount or balance, exceeding 10% or $5,000 thousand of the total amount or balance of each type of transaction for the group, should be individually listed, and all the remaining amount or balance should be aggregated and presented collectively.

(1) Sales

	For the three-month periods ended March 31,	
	2026	2025
Substantive related party		
Fu Sheng Industrial Co., Ltd.	$2,045	$443
Fu Sheng Industrial (Shanghai) Co., Ltd.	15	600
Eclatorq technology Co., Ltd.	2,775	-
Other	-	24
Total	$4,835	$1,067

The sales price to the above related parties was determined through mutual agreement based on the market rates. The collection period for domestic sales to related parties was month-end 90~120 days, while the terms for overseas sales were 30~120 days from FOB shipping point. The collection period for third party domestic sales was month-end 14~120 days, while the terms for overseas sales were 30~90 days from FOB shipping point.

(2) Purchases

	For the three-month periods ended March 31,	
	2026	2025
Substantive related party		
Zhong Shan Fu Sheng Machinery Co., Ltd.	$214	$118
FS Compressor (Thailand) Co., Ltd	21	-
Total	$235	$118

The purchase price to the above related parties was determined through mutual agreement based on the market rates. The payment terms from the related party suppliers are comparable with third party suppliers and are between 30~90 days.

(3) Accounts receivable

	As of		
	March 31, 2026	December 31, 2025	March 31, 2025
Substantive related party			
Fu Sheng Industrial Co., Ltd.	$3,071	$3,236	$1,482
Fu Sheng Industrial (Shanghai) Co., Ltd.	-	-	664
Eclatorq technology Co., Ltd.	380	-	-
Other	-	25	-
Total	$3,451	$3,261	$2,146

As of March 31, 2026, December 31, 2025 and March 31, 2025 the outstanding funds were unsecured, interest-free, and subject to cash settlement. There is no guarantee for the receivables of related parties.

(4) Accounts payables

	As of		
	March 31, 2026	December 31, 2025	March 31, 2025
Substantive related party			
Fu Sheng (Vietnam) Industrial Co., Ltd.	$266	$-	$1,046
Zhong Shan Fu Sheng Machinery Co., Ltd.	-	-	$12
FS Compressor (Thailand) Co., Ltd	21	86	-
Total	$287	$86	$1,058

(5) Other payables

	As of		
	March 31, 2026	December 31, 2025	March 31, 2025
Substantive related party			
Fu Sheng Industrial Co., Ltd.	$61	$10	$21
Fu Sheng (Vietnam) Industrial Co., Ltd.	-	236	-
Well Base International Limited	367	-	384
Others	44	-	-
Total	$472	$246	$405

(6) Refundable deposits

	As of		
	March 31, 2026	December 31, 2025	March 31, 2025
Substantive related party			
Fu Sheng (Vietnam) Industrial Co., Ltd.	$66,338	$65,250	$70,688

(7) Lease

A. Right-of-use assets

	As of		
	March 31, 2026	December 31, 2025	March 31, 2025
Substantive related party			
Fu Sheng (Vietnam) Industrial Co., Ltd.	$331,713	$332,612	$311,522
Zhong Shan Fu Sheng Electromechanical Co., Ltd.	169,124	165,000	174,043
Others	1,941	2,142	-
Total	$502,778	$499,754	$485,565

B. Lease liabilities

	As of		
	March 31, 2026	December 31, 2025	March 31, 2025
Substantive related party			
Fu Sheng (Vietnam) Industrial Co., Ltd.	$279,326	$278,125	$304,123
Others	1,981	2,182	-
Total	$281,307	280,307	$304,123

C. Interest Expense

	For the three-month periods ended March 31,	
	2026	2025
Substantive related party		
Fu Sheng (Vietnam) Industrial Co., Ltd.	$1,539	$1,578
Others	9	-
Total	$1,548	$1,578

D. Depreciation

	For the three-month periods ended March 31,	
	2026	2025
Substantive related party		
Fu Sheng (Vietnam) Industrial Co., Ltd.	$6,390	$6,554
Zhong Shan Fu Sheng Electromechanical Co., Ltd.	2,030	1,960
Others	201	-
Total	$8,621	$8,514

(8) Key management personnel compensation

	For the three-month periods ended March 31,	
	2026	2025
Short-term employee benefits	$28,691	$19,519
Share-based payment	159	-
Total	$28,850	$19,519

8. Assets pledged as security

The following table lists assets of the Group pledged as security:

	Carrying amount			
Items	March 31, 2026	December 31, 2025	March 31, 2025	Secured liabilities
Financial assets measured at amortized cost－Current	$41,832	$23,000	$15,000	Security deposit for natural gas service, short-term loans and project performance
Property, plant and equipment －Land	460,715	463,519	52,620	Long-term loans and short-term loans
Property, plant and equipment －Buildings	934,746	943,309	287,391	Long-term loans and short-term loans
Property, plant and equipment －Machinery and equipment	12,171	12,785	-	Long-term loans
Right-of-use assets - Land	41,303	41,152	44,997	Short-term loans
Total	$1,490,767	$1,483,765	$400,008	

9. Commitments and contingencies

(1) Contingent liabilities

Qingda Construction Co., Ltd. (hereinafter referred to as 'Qingda') contracted with its subsidiary, Proxene Tools Co., Ltd. (hereinafter referred to as 'Proxene'), for the 'Proxene Factory Office New Construction Project' on October 25, 2019. Due to defects in Qingda's work, and after Proxene's requests for repairs, Qingda still refused to make the necessary repairs. Therefore, on September 21, 2023, Proxene applied for mediation. However, Qingda refused to appear in court despite receiving two notices from the Taichung District Court, resulting in Proxene receiving a certificate of unsuccessful mediation on December 13, 2023.

On November 28, 2023, Qingda filed a lawsuit against Proxene, requesting payment for the project cost in the amount of $15,130 thousand, additional cost of $10,526 thousand, penalty of $817 thousand and interest, totaling $26,473 thousand. Qingda also requested the return of a performance guarantee check in the amount of $2,678 thousand.

On December 20, 2023, Proxene filed a counterclaim requesting Qingda to pay for repair costs of $3,367 thousand and to reduce the project price by $576 thousand. Qingda contended that Proxene's claims were time-barred. On February 23, 2024, Proxene submitted a counterclaim preparation document, additionally requesting for a follow-up notice regarding defects discovered by Proxene in October 2023. However, the repair costs are still pending estimation after Qingda's refusal to make repairs. As the case is still pending at the court, as of May 7, 2026, Proxene's present obligations have not been confirmed, and the amount of those obligations cannot be reliably estimated.

Proxene has already recognized $14,470 thousand of the aforementioned project costs as other payable during the project.

(2) Commitments

A. As of March 31, 2026, the Group has unused letters of credit was amounted to JPY38,162 thousand, EUR194 thousand and NTD99,439 thousand.

B. As of March 31, 2026, the Group provided endorsement and guarantee to subsidiaries were amounted to USD46,000 thousand, RMB150,000 thousand and NTD240,000 thousand. Please refer to Note 13 for more details.

C. As of March 31, 2026, the financial institutions provided the following guarantees to the Group,

Financial institution	Purpose of guarantee	Amount
Bank Sinopac Co. Ltd.	Customs Duty Guarantee	$3,000
Bangkok Bank Public Company Limited	Electricity Usage Guarantee	5,331

D. As of March 31, 2026, the details of the commitments signed by the Group but not yet paid are as follows,

Contract	Contract amount	Payment amount	Unpaid amount
Land use rights and plant buildings	$315,284	$299,677	$15,607
Machinery and equipment, etc.	541,321	418,928	122,393
	$856,605	$718,605	$138,000

Payment amount is recognized as construction in progress and equipment awaiting examination, prepayments for equipment and prepayments.

10. Losses due to major disasters:

None.

11. Significant subsequent events:

(1) To meet the requirements of its subsidiary Minson Integration's OTC listing application process, the Company, within the 15% public offering quota entrusted to the securities underwriter, provided part of its holdings of Minson Integration's shares to the lead underwriter for overallotment. As the overallotment period following Minson Integration's OTC listing extended beyond March 31, 2026, the aforementioned shares were returned to the Company on April 2, 2026. The matter was solely due to timing differences in operations and did not involve substantive disposal of equity or transfer of economic benefits. Therefore, as of the financial reporting date of March 31, 2026, the Company still treated these shares as recovered holdings, which had no material impact on the Company's financial position or operating results.

(2) To meet increasing orders and customer demand, the Company's subsidiary, Vision International Co., Ltd., acquired land use rights and existing factory buildings from Wimbledon International Co. Ltd. in Vietnam in May 2025 to serve as the site for a new factory. On May 7, 2026, the Company's Board of Directors approved the authorization of Vision International Co., Ltd. to proceed with the related matters, with a budget of approximately NTD 1,090,000 thousand.

(3) On January 26, 2024, the Company's Board of Directors resolved to liquidate FS-Precision Tech Co., LLC, a sub-subsidiary reinvested by Gainsmart Group Ltd through FS North America Inc., due to its poor operating performance. The liquidation and deregistration procedures were completed on December 26, 2025. Subsequently, on May 7, 2026, the Board approved capital reductions to offset losses based on the liquidation results and in accordance with the investment structure, with amounts of approximately USD 23,300 thousand and USD 22,840 thousand.

12. Others

(1) Categories of financial instruments

Financial assets

	As of		
	March 31, 2026	December 31, 2025	March 31, 2025
Financial assets measured at fair value through profit or loss:			
Mandatorily measured at Fair value through profit or loss	$313,535	$288,017	$255,445
Subtotal	313,535	288,017	255,445

	As of		
	March 31, 2026	December 31, 2025	March 31, 2025
Financial assets measured at amortized cost:			
Cash and cash equivalents (excluding cash on hand)	9,142,570	$7,834,336	7,394,464
Financial assets measured at amortized cost	91,728	180,007	15,618
Notes and accounts receivable, net (including related parties)	5,221,637	5,993,462	5,124,795
Other receivables (including related parties)	280,200	372,590	551,257
Guarantee deposits paid	82,195	80,472	86,618
Subtotal	14,818,330	14,460,867	13,172,752
Total	$15,131,865	$14,748,884	$13,428,197

Financial liabilities

	As of		
	March 31, 2026	December 31, 2025	March 31, 2025
Financial liabilities at amortized cost:			
Current borrowings	$1,517,321	$1,919,867	$1,224,974
Accounts payables (including related parties)	2,973,039	3,550,082	2,751,422
Other payables (including related parties)	1,599,691	2,041,062	1,765,992
Lease liabilities	357,025	362,600	384,617
Guarantee deposits received	4,971	4,633	384
Non-current borrowings (including current portion with maturity less than 1 year)	128,090	152,046	30,600
Bonds payable (including current portion with maturity less than 1 year)	1,552,151	1,543,436	21,881
Long-term payables (recognized as other non-current liabilities, others)	33,750	-	-
Total	$8,166,038	$9,573,726	$6,179,870

(2) Financial risk management objectives and policies

The Group's principal financial risk management objective is to manage the market risk, credit risk and liquidity risk related to its operating activities. The Group identifies measures and manages the aforementioned risks based on the Group's policy and risk appetite.

The Group has established appropriate policies, procedures and internal controls for financial risk management. Before entering into significant transactions, due approval process by the Board of Directors and Audit Committee must be carried out based on related protocols and internal control procedures. The Group complies with its financial risk management policies at all times.

(3) Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of the changes in market prices. Market prices comprise currency risk, interest rate risk and other price risk (such as equity instrument).

In practice, it is rarely the case that a single risk variable will change independently from other risk variable, there is usually interdependencies among risk factors. However, the sensitivity analysis disclosed below does not take into account the interdependencies among risk factors.

<u>Foreign currency risk</u>

The Group's exposure to the risk of changes in foreign exchange rates relates primarily to the Group's operating activities (when revenue or expense are denominated in a different currency from the Group's functional currency) and the Group's net investments overseas.

The Group has certain foreign currency receivables to be denominated in the same foreign currency with certain foreign currency payables, therefore natural hedge is received. Hedge accounting is not applied as they did not qualify for hedge accounting criteria. Furthermore, as net investments in foreign subsidiaries are for strategic purposes, they are not hedged by the Group.

The foreign currency sensitivity analysis of the possible change in foreign exchange rates on the Group's profit is performed on significant monetary items denominated in foreign currencies as at the end of the reporting period. The Group's foreign currency risk is mainly related to the volatility in the exchange rates for foreign currency USD. Please refer to Note 12(10) for details on the information of the sensitivity analysis.

When NTD strengthens/weakens against foreign currency USD by 1%, the profit for the three-month periods ended March 31, 2026 and 2025 are decrease/increase by $43,773 thousand and $45,936 thousand, respectively.

<u>Interest rate risk</u>

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Group's exposure to the risk of changes in market interest rates relates primarily to the Group's bank borrowings with fixed interest rates and floating interest rates.

The Group manages its interest rate risk by having a balanced portfolio of fixed and floating loans.

The interest rate sensitivity analysis is performed on items exposed to interest rate risk at the end of the reporting period, including investments and borrowings with floating interest rates. At the reporting date, a change of 10% of interest rate in a reporting period could cause the profit for the three-month periods ended March 31, 2026 and 2025 to decrease/increase by $65 thousand and $99 thousand, respectively.

Equity price risk

The fair value of the Group's listed equity securities is susceptible to market price risk arising from uncertainties about future values of the investment securities. The Group's listed equity securities is classified under financial assets measured at fair value through profit or loss. The Group manages the equity price risk through diversification and placing limits on individual and total equity instruments.

At the reporting date, a change of 1% in the price of the listed equity securities measured at fair value through profit or loss could increase/decrease the Group's profit for the three-month periods ended March 31, 2026 and 2025 by $1,750 thousand and $1,754 thousand, respectively.

Please refer to Note 12(9) for sensitivity analysis information of other equity instruments or derivatives that are linked to such equity instruments whose fair value measurement is categorized under Level 3.

(4) Credit risk management

Credit risk is the risk that a counterparty will not meet its obligations under a contract, leading to a financial loss. The Group is exposed to credit risk from operating activities (primarily for accounts and notes receivables) and from its financing activities, including bank deposits and other financial instruments.

Credit risk is managed by each business unit subject to the Group's established policy, procedures and control relating to credit risk management. Credit limits are established for all counter parties based on their financial position, rating from credit rating agencies, historical experience, prevailing economic condition and the Group's internal rating criteria etc. Certain counter parties' credit risk will also be managed by taking credit enhancing procedures, such as requesting for prepayment.

As of March 31, 2026, December 31, 2025, and March 31, 2025, amounts receivables from top ten customers represented 73%, 76% and 76% of the total accounts receivables of the Group, respectively. The credit concentration risk of other accounts receivables is insignificant.

Credit risk from balances with banks, fixed income securities and other financial instruments is managed by the Group's treasury in accordance with the Group's policy. The Group only transacts with counterparties approved by the internal control procedures, which are banks and financial institutions, companies and government entities with investment grade. Consequently, there is no significant credit risk for these counter parties.

The Group adopted IFRS 9 to assess the expected credit losses. Except for accounts and notes receivables, the remaining debt instrument investments which are not measured at fair value through profit or loss, low credit risk for these investments is a prerequisite upon acquisition and by using their credit risk as a basis for the distinction of categories.

Financial assets are written off when there is no realistic prospect of future recovery.

When the Group adopted IFRS 9 to assess the expected credit losses, the evaluation of the forward-looking information (available without undue cost and effort) is mainly based on the macroeconomic information and the credit loss ratio is further adjusted if there is significant impact from forward-looking information.

(5) Liquidity risk management

The Group's objective is to maintain a balance between continuity of funding and flexibility through the use of cash and cash equivalents, bank borrowings and finance leases. The table below summarizes the maturity profile of the Group's financial liabilities based on the contractual undiscounted payments and contractual maturity. The payment amount includes the contractual interest. The undiscounted payment relating to borrowings with variable interest rates is extrapolated based on the estimated interest rate yield curve as of the end of the reporting period.

<u>Non-derivative financial liabilities</u>

	Less than 1 year	2 to 3 years	4 to 5 years	> 5 years	Total
As of March 31, 2026					
Current borrowings (including interest payable)	$1,552,209	$-	$-	$-	$1,552,209
Accounts payables (including related parties)	2,973,039	-	-	-	2,973,039
Other payables (including related parties)	1,599,691	-	-	-	1,599,691
Lease liabilities	63,487	53,854	74,177	233,222	424,740
Guarantee deposits	4,971	-	-	-	4,971
Non-current borrowings (including interest payable)	59,704	55,359	15,322	-	130,385
Convertible bonds	35,223	1,614,777	-	-	1,650,000
Long-term payables (recognized as other non-current liabilities,others)	-	-	33,750	-	33,750

	Less than 1 year	2 to 3 years	4 to 5 years	> 5 years	Total
As of December 31, 2025					
Current borrowings (including interest payable)	$1,958,035	$-	$-	$-	$1,958,035
Accounts payables (including related parties)	3,550,082	-	-	-	3,550,082
Other payables (including related parties)	2,041,276	-	-	-	2,041,276
Lease liabilities	65,958	72,357	36,160	263,198	437,673
Guarantee deposits received	4,633	-	-	-	4,633
Non-current borrowings (including interest payable)	67,421	40,652	47,907	-	155,980
Convertible bonds	-	1,650,000	-	-	1,650,000
As of March 31, 2025					
Current borrowings (including interest payable)	$1,256,425	$-	$-	$-	$1,256,425
Accounts payables (including related parties)	2,751,422	-	-	-	2,751,422
Other payables (including related parties)	1,765,992	-	-	-	1,765,992
Lease liabilities	59,767	55,295	46,957	312,213	474,232
Guarantee deposits	384	-	-	-	384
Non-current borrowings (including interest payable)	8,724	16,906	6,154	-	31,784
Convertible bonds	21,900	-	-	-	21,900

(6) Reconciliation of liabilities arising from financing activities

Reconciliation of liabilities for the three-month period ended March 31, 2026:

	Current borrowings	Bonds Payable	Non-current borrowings	Guarantee deposits	Lease liabilities	Total liabilities from financing activities
As of January 1, 2026	$1,919,867	$1,543,436	$152,046	$4,633	$362,600	$3,982,582
Cash flows	(109,252)	-	(23,956)	417	(15,568)	(148,359)
Non-cash change	-	8,715	-	-	3,391	12,106
Exchange differences	(293,294)	-	-	(79)	6,602	(286,771)
As of March 31, 2026	$1,517,321	$1,552,151	$128,090	$4,971	$357,025	$3,559,558

Reconciliation of liabilities for the three-month period ended March 31, 2025:

	Current borrowings	Bonds Payable	Non-current borrowings	Guarantee deposits	Lease liabilities	Total liabilities from financing activities
As of January 1, 2025	$1,188,095	$352,783	$32,640	$376	$362,046	$1,935,940
Cash flows	20,171	-	(2,040)	-	(11,990)	6,141
Non-cash change	-	(330,902)	-	-	31,233	(299,669)
Exchange differences	16,708	-	-	8	3,328	20,044
As of March 31, 2025	$1,224,974	$21,881	$30,600	$384	$384,617	$1,662,456

(7) Fair values of financial instruments

A. The methods and assumptions applied in determining the fair value of financial instruments:

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The following methods and assumptions were used by the Group to measure or disclose the fair values of financial assets and financial liabilities:

(a) The carrying amount of cash and cash equivalents, notes and accounts receivables, accounts payable, other current liabilities and long-term payables (recognized as other non-current liabilities, others) approximate their fair value due to their short maturities.

(b) For financial assets and liabilities traded in an active market with standard terms and conditions, their fair value is determined based on market quotation price (including listed equity securities, beneficiary certificates, bonds and futures etc.) at the reporting date.

(c) Fair value of equity instruments without market quotations (including private placement of listed equity securities, unquoted public company and private company equity securities) are estimated using the market method valuation techniques based on parameters such as prices based on market transactions of equity instruments of identical or comparable entities and other relevant information (for example, inputs such as discount for lack of marketability, P/E ratio of similar entities and Price-Book ratio of similar entities).

(d) Fair value of debt instruments without market quotations, bank loans and other non-current liabilities are determined based on the counterparty prices or valuation method. The valuation method uses DCF method as a basis, and the assumptions such as the interest rate and discount rate are primarily based on relevant information of similar instrument (such as yield curves published by the Taipei Exchange, average prices for Fixed Rate Commercial Paper published by Reuters and credit risk, etc.)

(e) The fair value of derivatives which are not options and without market quotations, is determined based on the counterparty prices or discounted cash flow analysis using interest rate yield curve for the contract period. Fair value of option-based derivative financial instruments is obtained using on the counterparty prices or appropriate option pricing model (for example, Black-Scholes model) or other valuation method (for example, Monte Carlo Simulation).

B. Fair value of financial instruments measured at amortized cost

Other than cash and cash equivalents, trade receivables, accounts payable and other current liabilities whose carrying amount approximate their fair value, the fair value of the Group's financial assets and financial liabilities measured at amortized cost is listed in the table below:

	Carrying amount as of		
	March 31, 2026	December 31, 2025	March 31, 2025
Financial liabilities:			
Bonds payable	$1,552,151	$1,543,436	$21,881

	Fair value as of		
	March 31, 2026	December 31, 2025	March 31, 2025
Financial liabilities:			
Bonds payable	$1,559,839	$1,551,570	$21,898

C. Fair value measurement hierarchy for financial instruments

Please refer to Note 12(9) for fair value measurement hierarchy for financial instruments of the Group.

(8) Derivative financial instruments

Embedded derivatives

The embedded derivatives arising from issuing convertible bonds have been separated from the host contract and carried at fair value through profit or loss. Please refer to Note 6(11) for further information on this transaction.

(9) Fair value measurement hierarchy

A. Fair value measurement hierarchy

All asset and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, based on the lowest level input that is significant to the fair value measurement as a whole. Level 1, 2 and 3 inputs are described as follows:

Level 1 – Quoted (unadjusted) market prices in active markets for identical assets or liabilities that the entity can access at the measurement date

Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly

Level 3 – Unobservable inputs for the asset or liability

For assets and liabilities that are recognized in the financial statements on a recurring basis, the Group determines whether transfers have occurred between Levels in the hierarchy by re-assessing categorization at the end of each reporting period.

B. Fair value measurement hierarchy of the Group's assets and liabilities

The Group does not have assets that are measured at fair value on a non-recurring basis. Fair value measurement hierarchy of the Group's assets and liabilities measured at fair value on a recurring basis was as follows:

As of March 31, 2026

	Level 1	Level 2	Level 3	Total
Financial assets:				
Financial assets at fair value through profit or loss:				
Preferred stocks	$175,018	$-	$-	$175,018
Unlisted stocks	-	-	1,400	1,400
Private-placement funds	-	-	136,022	136,022
Convertible bond redemption	-	-	1,095	1,095

As of December 31, 2025

	Level 1	Level 2	Level 3	Total
Financial assets:				
Financial assets at fair value through profit or loss:				
Preferred stocks	$172,752	$-	$-	$172,752
Unlisted stocks	-	-	1,400	1,400
Private-placement funds	-	-	112,485	112,485
Convertible bond redemption	-	-	1,380	1,380

As of March 31, 2025

	Level 1	Level 2	Level 3	Total
Financial assets:				
Financial assets at fair value through profit or loss:				
Preferred stocks	$175,401	$-	$-	$175,401
Unlisted stocks	-	-	1,400	1,400
Private-placement funds	-	-	78,644	78,644

Transfers between Level 1 and Level 2 during the period

During the three-month periods ended March 31, 2026 and 2025, there were no transfers between Level 1 and Level 2 fair value measurements.

Reconciliation for Recurring fair value measurements in Level 3 of the fair value hierarchy for movements during the period is as follows:

	Assets at fair value through profit or loss			
	Unlisted stocks	Convertible bond redemption	Private-placement funds	Total
Beginning balances as of January 1, 2026	$1,400	$1,380	$112,485	$115,265
Amount recognized in profit (presented in "other gains or losses, net")	-	(285)	23,537	23,252
Ending balances as of March 31, 2026	$1,400	$1,095	$136,022	$138,517
Beginning balances as of January 1, 2025	$1,400	$-	$61,417	$62,817
Acquisition for the three-month period ended March 31, 2025	-	-	6,000	6,000
Amount recognized in profit (presented in "other gains or losses, net")	-	-	11,227	11,227
Ending balances as of March 31, 2025	$1,400	$-	$78,644	$80,044

Total gains and losses recognized in profit or loss for the three-month periods ended March 31, 2026 and 2025 in the table above contain gains and losses related to assets on hand as of March 31, 2026 and 2025 in the amount of $23,252 thousand and $11,227 thousand, respectively.

Information on significant unobservable inputs to valuation

Description of significant unobservable inputs to valuation of recurring fair value measurements categorized within Level 3 of the fair value hierarchy is as follows:

(a) No quantitative information of significant unobservable inputs and sensitivity analysis were available as the fair values of structured investment products and financial products were measured by the unadjusted quotes from transaction counterparties.

(b) The fair value of unlisted securities is estimated using the market approach valuation techniques based on parameters such as the market transaction prices of comparable companies whose business and industry are similar to the investee's and considering the liquidity discount factor.

(c) As the binomial tree model is used by the embedded derivatives to price the fair value, the volatility of the embedded derivatives is a significant unobservable input. A change of 1 basis points of volatility could cause the profit of the Group to decrease/increase by $11 thousand.

(d) The fair value of private-placement funds is estimated using the net asset value and consider the liquidity discount. A change of 1 basis points of the liquidity discount could cause the profit of the Group to decrease/increase by $1,360 thousand.

Valuation process used for fair value measurements categorized within Level 3 of the fair value hierarchy

The Group's Management Department is responsible for validating the fair value measurements and ensuring that the results of the valuation are in line with market conditions, based on independent and reliable inputs which are consistent with other information, and represent exercisable prices. The Department analyses the movements in the values of assets and liabilities which are required to be re-measured or re-assessed as per the Group's accounting policies at each reporting date.

C. Fair value measurement hierarchy of the Group's assets and liabilities not measured at fair value but for which the fair value is disclosed.

As of March 31, 2026

	Level 1	Level 2	Level 3	Total
Financial assets not measured at fair value but for which the fair value is disclosed:				
Investment properties	$-	$-	$46,337	$46,337

	Level 1	Level 2	Level 3	Total
Financial liabilities not measured at fair value but for which the fair value is disclosed:				
Bonds payables	$-	$1,559,839	$-	$1,559,839

As of December 31, 2025

	Level 1	Level 2	Level 3	Total
Financial assets not measured at fair value but for which the fair value is disclosed:				
Investment properties	$-	$-	$47,116	$47,116
Financial liabilities not measured at fair value but for which the fair value is disclosed:				
Bonds payables	$-	$1,551,570	$-	$1,551,570

As of March 31, 2025

	Level 1	Level 2	Level 3	Total
Financial assets not measured at fair value but for which the fair value is disclosed:				
None.				
Financial liabilities not measured at fair value but for which the fair value is disclosed:				
Bonds payables	$-	$21,898	$-	$21,898

(10) Significant assets and liabilities denominated in foreign currencies

Information regarding the significant assets and liabilities denominated in foreign currencies is listed below:

	As of March 31, 2026				
				Sensitivity analysis	
	Foreign currencies (thousands)	Foreign exchange rate	NTD (thousands)	Fluctuation	Effect on income
Financial assets					
Monetary items					
USD	$287,142	31.98	$9,182,801	1%	$91,828

	As of March 31, 2026				
				Sensitivity analysis	
	Foreign currencies (thousands)	Foreign exchange rate	NTD (thousands)	Fluctuation	Effect on income
Financial liabilities					
Monetary items					
USD	$150,265	31.98	$4,805,475	1%	$48,055

	As of December 31, 2025				
				Sensitivity analysis	
	Foreign currencies (thousands)	Foreign exchange rate	NTD (thousands)	Fluctuation	Effect on income
Financial assets					
Monetary items					
USD	$261,861	31.44	$8,232,910	1%	$82,329
Financial liabilities					
Monetary items					
USD	$170,495	31.44	$5,360,363	1%	$53,604

	As of March 31, 2025				
				Sensitivity analysis	
	Foreign currencies (thousands)	Foreign exchange rate	NTD (thousands)	Fluctuation	Effect on income
Financial assets					
Monetary items					
USD	$255,132	33.18	$8,465,280	1%	$84,653
Financial liabilities					
Monetary items					
USD	116,689	33.18	3,871,741	1%	38,717

The above information is disclosed based on book value of foreign currency. The exchange rate is determined with reference to the spot selling exchange rate announced by Anue.

Since there were various functional currencies used within the subsidiaries of the Group, the Group was unable to disclose foreign exchange gains and losses towards each foreign currency with significant impact. The realized and unrealized foreign exchange gains was $7,809 thousand and $115,390 thousand for the three-month periods ended March 31, 2026 and 2025, respectively,

(11) Capital management

The primary objective of the Group's capital management is to ensure that it maintains a strong credit rating and healthy capital ratios in order to support its business and maximize shareholder value. The Group manages its capital structure and makes adjustments to it, in light of changes in economic conditions. To maintain or adjust the capital structure, the Group may adjust dividend payment to shareholders, return capital to shareholders or issue new shares.

13. <u>Other disclosure</u>

(1) Information at significant transactions

A. Financing provided to others: Please refer to Attachment 1.
B. Endorsement/Guarantee provided to others: Please refer to Attachment 2.
C. Material securities held at the end of the period: Please refer to Attachment 3.
D. Related party transactions for purchases and sales amounts exceeding $100 million or 20 percent of the capital stock or more: Please refer to Attachment 4.
E. Receivables from related parties with amounts exceeding $100 million or 20 percent of capital stock or more: Please refer to Attachment 5.
F. Others: Business relationship between the parent and the subsidiaries and between each subsidiary, and the circumstances and accounts of any significant transactions between term: Please refer to Attachment 6.

(2) Information on investees

A. Of the investee company directly or indirectly has significant influence or control over, their investee companies' information: Please refer to Attachment 7.

B. For the investees over which the Company directly or indirectly has control, the related information required under item (1) above, subitems A through F, shall be disclosed. Except for the information required under subitems A, B, and D through F above, which is provided in Attachments 1 and 2 and Attachments 4 through 6, respectively, there is no information available for subitem C above.

(3) Information on investments in mainland China (written off as a result of consolidated statements):

A. The investee company name, main businesses, paid-in capital, type of the investment, capital inflow and outflow, ownership, investment gains and loss, ending balance of investment, repatriation of investment income and the mainland investment limit scenario: Please refer to Attachment 8.

B. Transactions with the investee companies directly or indirectly through and third country following the occurrence of significant transactions, prices, payment terms and unrealized gains and losses: Please refer to Attachment 9.

14. Segment information

(1) General information

For management purposes, the Group divides operating units based on different products and services, and divides them into the following two reporting operating departments:

A. Golf Business Segment: This segment is responsible for the manufacturing and sales of golf club head and shafts.

B. Sports Equipment Business Segment: This segment is responsible for the manufacture and sales of boots, helmets and protective gear for ice hockey, cross-country motorcycles, baseball, skiing and other related sports.

The aforementioned reportable operating department did not summarize more than one operating department.

(2) Segment Information

The management individually monitors the operating results of its business units to formulate decisions on resource allocation and performance evaluation. The performance of the department is evaluated based on pre-tax profit and loss. The reportable department's accounting policies are the same as the general accounting policies of the Group.

(3) Reconciliation for segment revenue, income(loss), assets, liabilities and others

Information on reportable segments profit or loss

For the three-month period ended March 31, 2026:

	Golf Business Segment	Sports Equipment Business Segment	Subtotal	Other Operating Segments (Note1)	Adjustment and Elimination	Consolidated
External customer	$7,276,952	$667,838	$7,944,790	$524,065	$-	$8,468,855
Inter-segment (Note 2)	135	1,692	1,827	19,950	(21,777)	-
Total revenue	$7,277,087	$669,530	$7,946,617	$544,015	$(21,777)	$8,468,855
Segment profit	$1,006,699	$23,166	$1,029,865	$4,171	$-	$1,034,036

For the three-month period ended March 31, 2025:

	Golf Business Segment	Sports Equipment Business Segment	Subtotal	Other Operating Segments (Note1)	Adjustment and Elimination	Consolidated
External customer	$7,328,699	$818,811	$8,147,510	$332,003	$-	$8,479,513
Inter-segment (Note 2)	156	150	306	8,358	(8,664)	-
Total revenue	$7,328,855	$818,961	$8,147,816	$340,361	$(8,664)	$8,479,513
Segment profit	$1,023,596	$104,723	$1,128,319	$176,235	$-	$1,304,554

Information on reportable segments assets

	Golf Business Segment	Sports Equipment Business Segment	Subtotal	Other Operating Segments (Note1)	Adjustment and Elimination	Consolidated
March 31, 2026	$22,067,882	$4,193,005	$26,260,887	$4,580,547	$(157,383)	$30,684,051
December 31, 2025	$21,867,929	$4,035,956	$25,903,885	$4,530,414	$(147,149)	$30,287,150
March 31, 2025	$17,875,663	$7,015,204	$24,890,867	$1,625,083	$(184,019)	$26,331,931

Information on reportable segments liabilities

	Golf Business Segment	Sports Equipment Business Segment	Subtotal	Other Operating Segments (Note1)	Adjustment and Elimination	Consolidated
March 31, 2026	$7,966,866	$980,810	$8,947,676	$1,557,592	$(157,383)	$10,347,885
December 31, 2025	$9,118,042	$1,112,637	$10,230,679	$1,502,952	$(147,149)	$11,586,482
March 31, 2025	$5,597,522	$823,636	$6,421,158	$1,553,637	$(184,019)	$7,790,776

Note1: Revenue from other operating segments are operating segments that do not meet the quantitative thresholds for reportable segments.

Note2: Inter-segment revenues are eliminated on consolidation and recorded under the "Adjustment and Elimination" column.

ATTACHMENT 1：Financings provided to others

(Unit : thousands of NTD)

No. (Note 1)	Financing Company	Counterparty	Financial Statement Account (Note2)	Related Party	Maximum Balance for the period (Note3)	Ending Balance (Note8)	Actual Amount provided	Interest Rate	Nature of Financing (Note4)	Transaction Amounts (Note5)	Reason for short term financing (Note6)	Allowance for Bad Debt	Collateral		Amount for Individual Counterparty (Note 7)	Financial Amount for Financing Company (Note 7)
													Item	Value		
0	Fusheng Precision Co., Ltd.	Ming Fa Cheng Enterprise Co., Ltd.	Other receivables	No	$25,000	$25,000	$25,000	3.250%	1	$87,060	-	$-	Cashier's check provided by third party	$25,000	$87,060	$6,745,802
0	Fusheng Precision Co., Ltd.	Vision International Co.,Ltd	Other receivables- related parties	Yes	895,440	895,440	-	3.244%	2	-	Operating turnover	-	-	-	1,686,450	6,745,802
1	Zhong Shan Worldmark Sporting Goods Ltd.	Alloy Seiko Technology (Jiangsu) Co.,Ltd.	Other receivables- related parties	Yes	232,000	232,000	116,000	2.800%	2	-	Operating turnover and capital expenditure	-	-	-	597,110	2,388,442
1	Zhong Shan Worldmark Sporting Goods Ltd.	Alloy Seiko Industry (SZ) Co., Ltd.	Other receivables- related parties	Yes	232,000	232,000	46,400	2.600%	2	-	Operating turnover	-	-	-	597,110	2,388,442
2	Extensor World Trading Ltd.(Hong Kong)	Vision International Co., Ltd.	Other receivables- related parties	Yes	735,540	735,540	735,540	3.244%	2	-	Operating turnover	-	-	-	946,245	946,245
3	Proxene Tools Co., Ltd.	Ducrown Industrial Co., Ltd.	Other receivables- related parties	Yes	18,000	18,000	-	1.925%	2	-	Operating turnover	-	-	-	107,011	214,023

Note 1：The Company and its subsidiaries are coded as follows:

(1)The Company is coded "0".

(2)The subsidiaries ate coded starting from "1" in the order.

Note 2：If the economic substance of transactions are financing to others, regardless of which component they recognized as in the financial statements, certain transactions are included herein.

Note 3：Maximum balance of the Company and its subsidiaries' financing to others for the period.

Note 4：Nature of financing is coded as follows:

(1)The financing occurred due to business transactions is coded "1".

(2)The financing occurred due to short-term financing is coded "2".

Note 5：Total amount of the financing is disclosed herein if the financing was related to business transactions. The amount shall mean the transaction amount between the lending entity and the borrower within the most recent year.

Note 6：The reasons and counterparties of the financing are addressed herein as the financing associated with short-term capital needs, such as repayment of borrowings, acquisition of equipment, and working capital requirements.

Note 7：(1) Financing to an individual entity is limited to the amount of the business transaction between the two parties. The transaction amount is the higher of purchase or sale amount between the two parties in the most recent year and is limited to 10% of the Company's net value. The accumulated total financing provided to others is limited to 40% of the Company's net value.

(2) Financing to an individual entity which has short-term funding needs is limited to 10% of the Company's net worth. Those subsidiaries of the Company in which the Company directly or indirectly holds 100% voting rights shall not be subject to the preceding limit in case of short-term funding needs.

(3) Zhong Shan Worldmark Sporting Goods Ltd.: The individual loan of a company or firm with business transactions with the Company is capped at the amount of business transactions between the two parties. The aforementioned business transaction amount refers to the higher of the purchase or sale amount between the two parties in the most recent fiscal year, and must not exceed 10% of the Company's net worth. The accumulated total financing provided to others is limited to 40% of the Company's net value.For companies or firms that require short-term financing, the individual loan is capped at 10% of the Company's net worth.

(4)Extensor World Trading Ltd. (Hong Kong): Companies or businesses engaged in transactions with our company are prohibited from engaging in lending activities. The term "business transaction amount" refers to the higher of the purchase or sales amount between both parties in the most recent fiscal year, which shall not exceed 10% of the Company's net value. The short-term financing shall not exceed 10% of the loan and the net value of the company, and subsidiaries of the Company that directly or indirectly hold 100% of the voting rights shall not be subject to the preceding limit. However, when engaging in fund lending with foreign subsidiaries that are also directly or indirectly wholly-owned by the parent company, the total amount of fund lending and individual lending shall not exceed 100% of the Company's net worth, and both the total and individual lending amounts shall not exceed 10% of the most recent financial statement net worth of the parent company. The term of the fund lending shall be limited to one year.

(5)Proxene Tools Co., Ltd.:The total amount of funds lent by the Company shall not exceed 20% of the Company's net worth. The amount lent to individual entities shall be limited to 10% of the Company's net worth.

Note 8：If a listed company brings the financing proposal to the board of directors according to Paragraph 1, Article 1 of the Regulations Governing Loaning of Funds and Making of Endorsements/Guarantees by Public Companies, the company still needs to disclose the resolution amount of the board in the balance to disclose the risk, even if the funds are not appropriated yet. With the return of the funds afterward, the company should disclose the amount returned to reflect the adjusted risk. If a listed company authorizes the chairman of the board of directors to appropriate or use certain limits of the funds several times in the period of a year according to Paragraph 2, Article 14 of Regulations Governing Loaning of Funds and Making of Endorsements/Guarantees by Public Companies, the company still needs to disclose the amount approved by the board.

ATTACHMENT 2：Endorsement/Guarantee provided to others

(Unit : thousands of NTD/thousands of USD)

No. (Note 1)	Endorsement guarantee	Receiving Party Company Name	Receiving Party Relationship (Note2)	Limited of Endorsement/ Guarantee Amount for receiving party (Note3)	Maximum Balance of the period (Note4)(Note8)	Ending Balance (Note5)(Note8)	Actual Amount provided (Note6)(Note8)	Amount of Endorsement/ Guarantee collateralized (Note8)	Percentage of Accumulated Endorsement/ Guarantee to Net Equity per latest Financial statements	Limit on the Endorsement/ Guarantee Amount (Note 3)	Parent Company Endorsed or Guaranteed for the Subsidiaries (Note 7)	Subsidiaries Endorsed or Guaranteed for the Parent Company (Note 7)	Endorsement or Guarantee for Entities in China (Note 7)
0	Fusheng Precision Co., Ltd.	World Gate Holdings Ltd.	2	$42,161,267	$511,680 (USD16,000)	$511,680 (USD16,000)	-	None	3.03%	$42,161,267	Y	N	N
0	Fusheng Precision Co., Ltd.	Extensor World Trading Ltd.(Hong Kong)	2	42,161,267	959,400 (USD30,000)	959,400 (USD30,000)	-	None	5.69%	42,161,267	Y	N	N
0	Fusheng Precision Co., Ltd.	Alloy Seiko Industry (SZ) Co., Ltd.	2	20,237,408	417,600 (RMB90,000)	417,600 (RMB90,000)	-	None	2.48%	42,161,267	Y	N	Y
0	Fusheng Precision Co., Ltd.	Alloy Seiko Technology (Jiangsu) Co.,Ltd.	2	20,237,408	278,400 (RMB60,000)	278,400 (RMB60,000)	46,400 (RMB10,000)	None	1.65%	42,161,267	Y	N	Y
0	Fusheng Precision Co., Ltd.	NFT Technology Co., Ltd.	2	20,237,408	240,000	240,000	76,190	None	1.42%	42,161,267	Y	N	N
1	Mintech Enterprises Company Limited	Minson Enterprises (Thailand) Company Limited	4	459,218	147,330 (THB150,000)	147,330 (THB150,000)	-	147,330 (THB150,000)	0.87%	459,218	N	N	N
1	Mintech Enterprises Company Limited	Menxon Enterprises (Thailand) Company Limited	4	459,218	147,330 (THB150,000)	147,330 (THB150,000)	-	147,330 (THB150,000)	0.87%	459,218	N	N	N
1	Mintech Enterprises Company Limited	Minone Enterprises Company Limited	4	459,218	98,220 (THB100,000)	98,220 (THB100,000)	-	98,220 (THB100,000)	0.58%	459,218	N	N	N
2	Zhong Shan Worldmark Sporting Goods Ltd.	Alloy Seiko Technology (Jiangsu) Co.,Ltd.	2	7,165,326	255,200 (RMB55,000)	255,200 (RMB55,000)	227,360 (RMB49,000)	None	1.51%	14,927,764	Y	N	Y
2	Zhong Shan Worldmark Sporting Goods Ltd.	Alloy Seiko Industry (SZ) Co., Ltd.	2	7,165,326	92,800 (RMB20,000)	- (RMB0)	-	None	-	14,927,764	Y	N	Y

Note 1：The Company and its subsidiaries are coded as follows:
(1)The Company is coded "0".
(2)The subsidiaries ate coded starting from "1" in numerical order.

Note 2：The relationship between the guarantor of the endorsement and the object to be guaranteed is as follows:
(1)An investee that has a business relationship with the Company.
(2)A subsidiary in which the Company holds directly over 50% of equity interest.
(3)An investee in which the Company and its subsidiaries hold over 50% of equity interest.
(4)An investee in which the Company holds directly or indirectly over 90% of equity interest.
(5)A company which needs mutual insurance basing on the construction agreement.
(6)A company in which the Company endorses or guarantees basing on the holding proportion of mutual investments.
(7)The performance guarantee of the preconstruction real estate contact between the same industry in accordance with the Consumer Protection Law is jointly guaranteed.

Note 3：(1)The maximum of endorsement guarantee to a single entity is capped at 120% of the Company's net value; 100% directly and indirectly owned subsidiaries are not subject to such limitation, however the maximum amount of guarantee shall not exceed 250% of the Company's net value.
The total guarantee provided externally is limited to 250% of the Company's net value; the total accumulated external guarantee the Company and subsidiaries provided shall not exceed 250% of the Company's net value.
(2)Mintech Enterprises Company Limited：The total amount of guarantees endorsed by the Company shall not exceed 100% of the Company's net worth. The limit for guarantees endorsed to a single enterprise shall not exceed 40% of the Company's net worth.
For subsidiaries in which the Company's parent company directly or indirectly holds 100% of the voting shares, the amount of guarantees endorsed among these subsidiaries shall not be subject to this limit, but still shall not exceed 100% of the Company's net worth.
(3)Zhong Shan Worldmark Sporting Goods Ltd.：The total amount of guarantees endorsed by the Company shall not exceed 100% of the Company's net worth. The limit for guarantees endorsed to a single enterprise shall not exceed 40% of the Company's net worth.
For subsidiaries in which the Company's parent company directly or indirectly holds 100% of the voting shares, the amount of guarantees endorsed among these subsidiaries shall not be subject to this limit, but still shall not exceed 100% of the Company's net worth.

Note 4：The maximum amount of the Company and its subsidiaries' endorsement or guarantee to others.

Note 5：It should be filled in the amount which approved by the Board of Directors. However, it should be filled in the amount which utilized by the chairman, whom authorized by the Board of Directors in accordance with Subparagraph 8,Article 12 of Guidelines for Lending of Capital, Endorsements and Guarantees by Public Companies.

Note 6：Fill in the actual amount drawn from the balance.

Note 7：Fill in "Y" if it belongs to "Parent Company Endorsed or Guaranteed for the Subsidiaries", "Subsidiaries Endorsed or Guaranteed for the Parent Company", or "Endorsement or Guarantee for Entities in China".

Note 8：Foreign currency were exchanged by exchange rate as at balance sheet date.

ATTACHMENT 3：Material securities held as of March 31, 2026 (excluding subsidiary, associates and jointly controlled)

(Unit : thousands of NTD)

Company	Type and Name of the securities (Note 1)	Relationship (Note 2)	Financial Statement Account	As of March 31, 2026				Remark
				Shares/Unit	Carrying Value (Note 3)	Percentage of ownership	Fair Value	
Fusheng Precision Co., Ltd.	Preferred Shares B - Fubon Financial Holding Co., Ltd.	-	Financial assets at fair value through profit and losses－current	1,666 thousands shares	$104,125	-	$104,125	
Fusheng Precision Co., Ltd.	Preferred Stock B - Cathay Financial Holding Co., Ltd.	-	Financial assets at fair value through profit and losses－current	1,166 thousands shares	70,893	-	70,893	
Fusheng Precision Co., Ltd.	Private-placement funds - Hoshun Hing Intelligent Mobile Limited Partnership	-	Financial assets at fair value through profit and losses－non-current	NTD 77,955	127,028	1.11%	127,028	

Note 1：The securities herein shall refer to stocks, bonds, beneficiary certificates and other marketable securities derived from the above items in the scope of IFRS 9-Financial Instruments.

Note 2：Securities issued by non-related parties are not required to fill in this column.

Note 3：For items measured at fair value, the carrying value is the balance of the book value adjusted by fair value valuation deducting accumulated impairment. For items not measured at fair value, the carrying value is the book value balance of the historical cost or amortized cost after deducting accumulated impairment.

Note 4：Individual items amount not exceeded $50 millions were not be presented.

ATTACHMENT 4: Related party transactions for purchases and sales amounts exceeding $100 million or 20 percent of the capital stock as of March 31, 2026

(Unit : thousands of NTD)

		Transaction Details					Details Different from Non-arm's Length Transactions		Notes and Accounts Receivable (Payable)		Remark
Company Name	Related Party	Relationship	Purchases/Sales	Amount (Note2)	Percentage of Total Sales or Purchases(%)	Payment Terms	Unit Price	Payment Terms	Balance (Note 2)	Percentage of Total Receivable (Payable)	
Fusheng Precision Co., Ltd.	Extensor World Trading Ltd.(Hong Kong)	Parent - subsidiary	Purchases	$2,119,233	39.69%	T/T 60 days	No significant difference	No significant difference	Accounts payable $(2,032,516)	(52.06)%	
Fusheng Precision Co., Ltd.	Vision International Co., Ltd.	Parent - subsidiary	Purchases	2,723,512	59.72%	T/T 30 days	No significant difference	No significant difference	Accounts payable (918,266)	(23.52)%	
Extensor World Trading Ltd. (Hong Kong)	Fusheng Precision Co., Ltd.	Parent - subsidiary	Sales	(2,119,233)	(65.92)%	T/T 60 days	No significant difference	No significant difference	Accounts receivables 2,032,516	52.33%	
Extensor World Trading Ltd. (Hong Kong)	Zhong Shan Worldmark Sporting Goods Ltd	Affiliate Company	Purchases	2,681,847	69.91%	T/T 90 days	No significant difference	No significant difference	Accounts payable (5,389,931)	(98.15)%	
Extensor World Trading Ltd. (Hong Kong)	Vision International Co., Ltd.	Affiliate Company	Sales	(114,331)	(4.69)%	T/T 120 days	No significant difference	No significant difference	Accounts receivables 116,781	2.71%	
Vision International Co., Ltd.	Fusheng Precision Co., Ltd.	Parent - subsidiary	Sales	(2,723,512)	(94.90)%	T/T 30 days	No significant difference	No significant difference	Accounts receivables 918,266	92.86%	
Vision International Co., Ltd.	Extensor World Trading Ltd. (Hong Kong)	Affiliate Company	Purchases	114,331	8.04%	T/T 120 days	No significant difference	No significant difference	Accounts payable (116,781)	(9.14)%	
Zhong Shan Worldmark Sporting Goods Ltd	Extensor World Trading Ltd.(Hong Kong)	Affiliate Company	Sales	(2,681,847)	(99.32)%	T/T 90 days	No significant difference	No significant difference	Accounts receivables 5,389,931	99.31%	
Zhong Shan Aubo Precision Technology Co., Ltd.	Aubo (Viet nam) Precision Technology Company Limited	Parent - subsidiary	Sales	(175,683)	(52.48)%	T/T 180 days	No significant difference	No significant difference	Accounts receivables 321,113	48.14%	
Zhong Shan Aubo Precision Technology Co., Ltd.	Aubo Precision (Hong Kong) Co., Limited	Parent - subsidiary	Sales	(359,114)	(54.97)%	T/T 30 days	No significant difference	No significant difference	Accounts receivables 295,215	44.40%	
Aubo Precision (Hong Kong) Co., Limited	Zhong Shan Aubo Precision Technology Co., Ltd.	Parent - subsidiary	Purchases	359,114	69.54%	T/T 30 days	No significant difference	No significant difference	Accounts payable (295,215)	(88.11)%	
Aubo (Viet nam) Precision Technology Company Limited	Zhong Shan Aubo Precision Technology Co., Ltd.	Parent - subsidiary	Purchases	175,683	59.68%	T/T 180 days	No significant difference	No significant difference	Accounts payable (321,113)	(91.10)%	
Minson Integration, Inc.	Menxon Enterprises (Thailand) Company Limited	Parent - subsidiary	Purchases	150,963	31.79%	T/T 30 days	No significant difference	No significant difference	Accounts payable (53,001)	(31.90)%	
Minson Integration, Inc.	Minone Enterprises Company Limited	Parent - subsidiary	Purchases	113,238	23.84%	T/T 30 days	No significant difference	No significant difference	Accounts payable (20,991)	(12.63)%	
Menxon Enterprises (Thailand) Company Limited	Minson Integration, Inc.	Parent - subsidiary	Sales	(150,963)	(98.18)%	T/T 30 days	No significant difference	No significant difference	Accounts receivables 53,001	94.11%	
Mintech Enterprises Company Limited	Minson Integration, Inc.	Parent - subsidiary	Sales	(113,238)	(67.31)%	T/T 30 days	No significant difference	No significant difference	Accounts receivables 20,991	51.17%	

Note 1: The above ratios are calculated based on the Company's individual financial statements.

Note 2: It has been written off as a result of consolidated statements.

ATTACHMENT 5：Receivables from related parties with amounts exceeding $100 million or 20 percent of capital stock as of March 31, 2026

(Unit : thousands of NTD)

Company	Counterparty	Relationship	Ending Balance(Note)	Turnover	Overdue Receivables		Amount Received in Subsequent Period	Allowance for Bad Debt
					Amount	Collection		
Extensor World Trading Ltd. (Hong Kong)	Fusheng Precision Co., Ltd.	Parent - subsidiary	$2,032,516	1.00	$-	-	$383,760	$-
Extensor World Trading Ltd.(Hong Kong)	Vision International Co., Ltd.	Affiliate Company	116,781	1.03	-	-	40,850	-
Vision International Co., Ltd.	Fusheng Precision Co., Ltd.	Parent - subsidiary	918,266	2.68	-	-	918,266	-
Zhong Shan Worldmark Sporting Goods Ltd	Extensor World Trading Ltd. (Hong Kong)	Affiliate Company	5,389,931	0.53	-	-	446,963	-
Zhong Shan Aubo Precision Technology Co., Ltd.	Aubo (Viet nam) Precision Technology Company Limited	Parent - subsidiary	321,113	0.46	-	-	66,647	-
Zhong Shan Aubo Precision Technology Co., Ltd.	Aubo Precision (Hong Kong) Co., Limited	Parent - subsidiary	295,215	1.50	-	-	137,024	-

Note : It has been written off as a result of consolidated statements.

ATTACHMENT 6：Significant intercompany transactions for the three-month period ended March 31, 2026

(Unit : thousands of NTD)

No. (Note 1)	Related Party	Counter Party	Relationship with the Company	Transaction Details			
				Account	Amount (Note4)	Terms	Percentage of consolidated total operating revenues or total assets(Note2)
0	Fusheng Precision Co., Ltd.	Vision International Co., Ltd.	Parent company to subsidiary	Purchases	$2,723,512	T/T 30 days	32%
0	Fusheng Precision Co., Ltd.	Extensor World Trading Ltd.(Hong Kong)	Parent company to subsidiary	Purchases	2,119,233	T/T 60 days	25%
1	Extensor World Trading Ltd.(Hong Kong)	Zhong Shan Worldmark Sporting Goods Ltd	subsidiary company to subsidiary	Purchases	2,681,847	T/T 90 days	32%
1	Extensor World Trading Ltd.(Hong Kong)	Zhong Shan Worldmark Sporting Goods Ltd	subsidiary company to subsidiary	Accounts payable	5,389,931	T/T 90 days	18%

Note 1: The Company and its subsidiaries are coded as follows:

1.The Company is coded "0".

2.Subsidiaries are coded consecutively starting from "1" in the order presented in the table above.

Note 2: The percentage is determined by the ratio of the transaction amount to the consolidated revenues or the total assets. Items on the balance sheet are calculated by the ending balance to total consolidated assets; items on the income statement are calculated by their cumulative balance to the total consolidated income.

Note 3: We included only the intercompany transactions with amounts exceeding $50 million that represent 10% or more of consolidated total revenue or total assets.

Note 4: The above important transactions have been writen off as a result of consolidated statements.

ATTACHMENT 7：Names, locations and related information of investee companies (excluding investment in Mainland China)

(Unit : thousands of NTD/thousands of foreign currency)

Investor company	Investee company (Note1,2)	Address	Main business and products	Initial Investment		Investment as of March 31, 2026			Net income (loss) of investee company	Investment income (loss) recognized (Note 3)	Remark
				Ending balance	Beginning balance	Number of shares	Percentage of ownership	Book Value (Note 3)			
Fusheng Precision Co., Ltd.	World Gate Holdings Ltd.	Unit 908, 9/F, Lippo Sun Plaza, 28 Canton Road, Tsimshatsui, Kowloon, HongKong.	Investment holding	$349,750 (HKD 93,000)	$349,750 (HKD 93,000)	93,000,000	100.00%	$7,143,306	$54,079	$82,890	(Note 4)
Fusheng Precision Co., Ltd.	Sharphope Company Ltd.	Palm Grove House, P.O. Box 438, Road Town, Tortola, British Virgin Island.	Investment holding	1,538 (USD 50)	1,538 (USD 50)	50,000	100.00%	1,493,835	82,024	78,315	(Note 4)
Fusheng Precision Co., Ltd.	Vision International Co., Ltd.	No. 19 Huu Nghi Avenue, Viet Nam-Singapore Industrial Park, Binh Hoa ward, Ho Chi Minh City, Viet Nam	Manufacture and sale of golf club head	1,025,221 (USD 31,200)	1,025,221 (USD 31,200)	31,200,000	76.10%	1,735,238	193,345	147,020	(Note 4)
Fusheng Precision Co., Ltd.	Gainsmart Group Ltd.	P.O. Box 957, Offshore Incorporations Centre, Road Town, Tortola, British Virgin Island.	Investment holding	824,830 (USD 25,600)	824,830 (USD 25,600)	25,600,000	100.00%	17,002	2,458	2,458	(Note 4)
Fusheng Precision Co., Ltd.	NFT Technology Co., Ltd.	No. 88, Weisui W. Rd., Gangshan Dist., Kaohsiung	Manufacture and sale of aerospace precision casting parts	226,000	226,000	13,600,000	69.74%	188,586	775	642	(Note 4)
Fusheng Precision Co., Ltd.	Crosspace Co.,Ltd.	3F, No. 172, Sec. 2 Nanjing E Rd., Zhongshan Dist., Taipei City	Selling pure titanium tableware and kitchenware	1,000	1,000	100,000	100.00%	2,096	832	832	(Note 4)
Fusheng Precision Co., Ltd.	Minson Integration, Inc.	6F, No. 168, Ruiguang Rd., Neihu Dist., Taipei City	R&D and sales of shoes, helmets and protective gear for ice hockey, cross-country motorcycles, baseball, skiing and other sports	1,422,654	1,409,227	19,984,000	59.87%	2,136,909	33,351	16,217	(Note 4、Note 5)
Fusheng Precision Co., Ltd.	Proxene Tools Co., Ltd.	No. 9-2, Lane 893, Zhongshan Road, Beizhuang Village, Shengang District, Taichung City	Manufacturing and sales of hand tools, pneumatic tools, and their related parts	1,481,295	1,481,295	9,435,000	51.00%	1,426,366	33,927	10,847	(Note 4)
Sharphope Company Ltd.	Extensor World Trading Ltd. (Hong Kong)	Unit 908, 9/F, Lippo Sun Plaza, 28 Canton Road, Tsimshatsui, Kowloon, HongKong.	International trade	294,166 (USD 10,000)	294,166 (USD 10,000)	10,000,000	100.00%	946,246	35,745	35,745	(Note 4)
Sharphope Company Ltd.	Vision International Co., Ltd.	No. 19 Huu Nghi Avenue, Viet Nam-Singapore Industrial Park, Binh Hoa ward, Ho Chi Minh City, Viet Nam	Manufacture and sale of golf club head	298,900 (USD 9,800)	298,900 (USD 9,800)	9,800,000	23.90%	547,637	193,345	46,210	(Note 4)
Sharphope Company Ltd.	Diamond Sports Equipment Co., Ltd	89/36 Kacha Village, Phaya Dam Din Road, Tambol Nan Rong, Amphur Nang Rong, Buriram, 31110	International import and export trade of various products	363 (THB 400)	363 (THB 400)	-	40.00%	504	(143)	(57)	(Note 4)
Gainsmart Group Ltd.	FS-North America, Inc.	Ste. 1B, 9 E. Lockerman Street, Dover, Kent 19901, Delaware, USA.	Investment holding	748,282 (USD 23,300)	748,282 (USD 23,300)	10,000	100.00%	16,895	2,458	2,458	(Note 4)
Zhong Shan Aubo Precision Technology Co., Ltd.	Aubo (Viet nam) Precision Technology Company Limited	Lot CN16, Plot No. 12D, N2 Street, Song Than 3 Industrial Park, Binh Duong Ward, Ho Chi Minh City, Vietnam	Manufacture precision hardware products, plastic products	185,635 (USD 6,500)	185,635 (USD 6,500)	300,000	100.00%	420,915	8,504	8,504	(Note 4)
Zhong Shan Aubo Precision Technology Co., Ltd.	Aubo Precision (Hong Kong) Co., Limited	Unit 908, 9/F, Lippo Sun Plaza, 28 Canton Road, TST, KLN, HongKong.	International trade	363 (HKD 100)	363 (HKD 100)	100,000	100.00%	67,723	19,812	19,812	(Note 4)
Minson Integration, Inc.	Minson Enterprises (Thailand) Company Limited	No.674,Moo 4, Tambol Prakkasa,Amphur Muang Samutprakarn,Samutprakarn.	Manufacture and sale of motocross boots	280,000	280,000	11,999,998	100.00%	328,301	4,091	4,267	(Note 4)
Minson Integration, Inc.	Menxon Enterprises (Thailand) Company Limited	No.666,Moo 4, Tambol Prakkasa,Amphur Muang Samutprakarn,Samutprakarn.	Manufacture and sale of ice hockey shoes	230,000	230,000	9,999,998	100.00%	268,964	(4,177)	(4,205)	(Note 4)
Minson Integration, Inc.	Mintech Enterprises Company Limited	No.692,Moo 4, Tambol Prakkasa,Amphur Muang Samutprakarn,Samutprakarn.	Manufacture and sale of plastic injection parts and sports helmets	400,000	400,000	19,999,998	100.00%	458,097	(8,433)	(6,621)	(Note 4)
Minson Integration, Inc.	Minone Enterprises Company Limited	No.675,Moo 4, Tambol Prakkasa,Amphur Muang Samutprakarn,Samutprakarn.	Manufacture and sale of sports protective gear	189,594	189,594	1,499,998	100.00%	211,860	(59)	(120)	(Note 4)
Minson Enterprises (Thailand) Company Limited	Mintech Enterprises Company Limited	No.692,Moo 4, Tambol Prakkasa,Amphur Muang Samutprakarn,Samutprakarn.	Manufacture and sale of plastic injection parts and sports helmets	0	0	2	0.00%	0	(8,433)	0	(Note 4)
Mintech Enterprises Company Limited	Minson Enterprises (Thailand) Company Limited	No.674,Moo 4, Tambol Prakkasa,Amphur Muang Samutprakarn,Samutprakarn.	Manufacture and sale of motocross boots	0	0	2	0.00%	0	4,091	0	(Note 4)
Mintech Enterprises Company Limited	Menxon Enterprises (Thailand) Company Limited	No.666,Moo 4, Tambol Prakkasa,Amphur Muang Samutprakarn,Samutprakarn.	Manufacture and sale of ice hockey shoes	0	0	2	0.00%	0	(4,177)	0	(Note 4)
Mintech Enterprises Company Limited	Minone Enterprises Company Limited	No.675,Moo 4, Tambol Prakkasa,Amphur Muang Samutprakarn,Samutprakarn.	Manufacture and sale of sports protective gear	0	0	2	0.00%	0	(59)	0	(Note 4)
Proxene Tools Co., Ltd.	Winahead Trading Co., Ltd.	Street No. 6, Trang Bang Industrial Park, An Tinh Ward, Trang Bang District, Tay Ninh Province, Vietnam	Manufacturing and sales of hand tools and their related parts	61,845	61,845	-	100.00%	173,918	1,477	1,477	(Note 4)
Proxene Tools Co., Ltd.	Ducrown Industrial Co., Ltd.	3F., No. 9-2, Lane 893, Zhongshan Road, Shengang District, Taichung City	International trade of metal hand tools	241,760	41,760	3,000	100.00%	244,873	12,653	12,652	(Note 4、Note 6)

Note 1: If a publicly-issued company has a foreign holding company and uses consolidated statements as its main financial statement in accordance with local laws and regulations, the disclosure of information about foreign invested companies may only disclose relevant information to the holding company.

Note 2: Those who are not in the situation described in Note 1 should fill in according to the following regulations:

(1)The columns of "Investee company", "Address", "Main business and products", "Initial Investment ", and "Investment as of March 31, 2026" should fill in information of the reinvestment of the listed company, reinvestment of every direct or indirect reinvestment of the investee, and disclose the relationship of the investees with the Company in the Remark column.

(2)The column of "Net income(loss) of investee company" should fill in the current profit and loss of the investees.

(3)The columns of "Investment income (loss) recognized" only require profit/loss of the direct investees and all investees accounted for under the equity method. When filling in the above items, make sure the profit/loss of direct investee subsidiaries include the profit or loss of their reinvestments that are required to be recognized.

Note 3: It includes the unrealized gross profit of the current and downstream sales.

Note 4: It has been written off as a result of consolidated statements.

Note 5:The Company acquired a total of 148 thousand shares in the open market during the current period in the amount of NTD 13,427 thousand.

Note 6: Proxene Tools Co., Ltd. increased its cash capital investment in the number of 2,000 thousand shares in Ducrown Industrial Co., Ltd. during the current period, totaling NTD 200,000 thousand.

ATTACHMENT 8：Investment in Mainland China

(Unit : thousands of NTD/thousands of foreign currency)

Investee company	Main business and products	Total amount of paid-in capital	Method of investment (Note1)	Accumulated outflow of investment from Taiwan as of January 1, 2026	Investment Flows: Outflow	Investment Flows: Inflow	Accumulated outflow of investment from Taiwan as of March 31, 2026	Net income (loss) of investee company	Percentage of ownership	Investment income recognized (Note 10)	Carrying value as of March 31, 2026 (Note 9)	Accumulated inward remittance of earnings as of outflow March 31, 2026	Remark
Zhong Shan Worldmark Sporting Goods Ltd	Manufacture and sale of golf club head	USD 40,900	(2)	USD54,000 (Note 4)	$-	$-	USD54,000 (Note 4)	$1,464 RMB320	100.00%	$1,464 RMB320 (Note 2)(2)B	$5,971,104 RMB1,283,777 (Note 2)(2)B	$-	
Zhong Shan LongXing Precision Machinery Co., Ltd.	Manufacture and sale of sports equipment, automotive parts, molds and other products	USD 2,000	(2)	USD2,000	-	-	USD2,000	1,593 RMB348	100.00%	1,593 RMB 348 (Note 2)(2)B	129,996 RMB27,949 (Note 2)(2)B	-	
Zhong Shan DingXing Vacuum Technology Co., Ltd.	Researching and developmenting and manufacturing of vacuum technology products, vacuum coating processing and manufacturing and sales of sports equipment, hardware products, machinery and equipment, kitchenware and sanitary ware, etc.	RMB 15,200	(3) (Note 6)	-	-	-	-	3,053 RMB667	100.00%	3,053 RMB667 (Note 2)(2)B	118,322 RMB25,439 (Note 2)(2)B	-	
Zhong Shan Aubo Precision Technology Co., Ltd.	Researching and developing and manufacturing hardware, plastics and printing of packaging	RMB 60,000	(2)	USD5,500 (Note 7)	-	-	USD5,500 (Note 7)	98,569 RMB21,538	52.50%	51,746 RMB11,307 (Note 2)(2)B	1,196,596 RMB257,266 (Note 2)(2)B	212,538	
Zhong Shan Aubo Metal Surface Treatment Co., Ltd.	Anodizing process	RMB 500	(3) (Note 8)	-	-	-	-	1,574 RMB344	52.50%	828 RMB181 (Note 2)(2)B	32,879 RMB7,069 (Note 2)(2)B	-	
Aubo (Chongqing) Optoelectronics Co., Ltd	Optical and electronic related parts, instruments and optical glass	RMB 15,000	(3) (Note 8)	-	-	-	-	(3,217) (RMB 703)	52.50%	(1,689) (RMB 369) (Note 2)(2)B	25,930 RMB5,575 (Note 2)(2)B	-	
Alloy Seiko Industry (SZ) Co., Ltd.	Research and development and production of hardware machinery products, and sales of automotive-related parts	USD 6,667	(3) (Note 6)	-	-	-	-	(6,160) (RMB 1,346)	77.51%	(4,773) (RMB 1,043) (Note 2)(2)B	679,897 RMB146,177 (Note 2)(2)B	-	
Alloy Seiko Technology (Jiangsu) Co.,Ltd.	Manufacturing and sales of automotive parts and related metal hardware products	RMB 63,994	(3) (Note 9)	-	-	-	-	(5,286) (RMB 1,155)	77.51%	(4,096) (RMB 895) (Note 2)(2)B	RMB255,456 54,942 (Note 2)(2)B	-	

Accumulated Investment in Mainland China as of March 31, 2026 (Note1)(Note3)	Investment Amounts Authorized by Investment Commission, MOEA (Note3)	Limit on Investment Amount to Mainland China (Note5)
$1,966,770 (USD 61,500)	$1,966,770 (USD 61,500)	$12,201,700

Note 1: The methods for engaging in investment in Mainland China include the following:

(1)Direct investment in Mainland China companies.

(2)Investment in Mainland China companies through a company invested and established in a third region(The investment company in the thrid region is World Gate Holdings Ltd.)

(3)Other methods.

Note 2: In the column of profit or loss on investment:

(1)The investment still in preparation and not generating profit or loss yet should be noted.

(2)The gain or loss on investment were determined based on the following:

A. The financial report was reviewed by an international certified public accounting firm in cooperation with an R.O.C. accounting firm.

B. The financial statements were reviewed by the audit firm of the parent company in Taiwan.

C. The self-prepared financial statements that have not been reviewed.

Note 3: The amount of this attachment are expressed in New Taiwan Dollars. The exchange rate on the financial reporting date used for translating the amount of investment in foreign currency.

Note 4: It is the indirect investment repatriation amount through the reinvestment company World Gate Holdings Ltd.

Note 5: Maximum investment in Mainland China: 60% of net or consolidated net value, whichever is higher.

Note 6: It is directly invested by Zhong Shan Worldmark Sporting Goods Ltd.

Note 7: The actual remittance amount was HKD 15,000 thousand and RMB 45,000 thousand, equivalent to approximately USD 5,500 thousand.

Note 8: It is directly invested by Zhong Shan Aubo Precision Technology Co., Ltd.

Note 9: It is directly invested by Alloy Seiko Industry (SZ) Co., LTD.

Note 10: It has been written off as a result of consolidated statements.

ATTACHMENT 9：Transactions with the investee companies directly or indirectly through a third country following the occurrence of significant transactions, prices, payment terms and unrealized gains and losses were as below:

(1) Sales/Purchases:

(Unit: thousands of NTD)

Company Name	Related Party	Transaction Details				Details Different from Non-arm's Length Transactions		Notes and Accounts Receivable (Payable)		Remark
		Purchases/Sales	Amount	Percentage of Total Sales or Purchases	Payment Terms	Unit Price	Payment Terms	Balance	Percentage of Total Receivable (Payable)	
Fusheng Precision Co., Ltd.	Zhong Shan Worldmark Sporting Goods Ltd	Sales	$(55,360)	(0.85)%	T/T 60 days	Not applicable		$45,221	1.19%	Note 1, Note 2
Fusheng Precision Co., Ltd.	Zhong Shan Worldmark Sporting Goods Ltd	Purchases	2,119,233	39.69%	T/T 60 days	Not applicable		(2,032,516)	(52.06)%	Note 1, Note 2

Note1：The above ratios are calculated based on the company's individual financial statements.

Note2：The above important transactions have been written off as a result of consolidated statements.